

Co House

COMPANY REGISTRATION NUMBER 00647086

**OAKENSHAW COURT RESIDENTS ASSOCIATION
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2010



SHERIDAN BROOKS LIMITED

Chartered Accountants
176 Brighton Road
Coulsdon
Surrey
CR5 2NF

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

CONTENTS	PAGE
The directors' report	1
Accountants' report to the directors	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following page does not form part of the financial statements	
Detailed profit and loss account	8

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the property management of "Oakenshaw Court"

DIRECTORS

The directors who served the company during the year were as follows

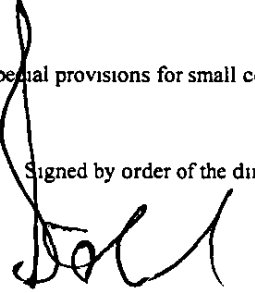
Mr D C Wood
Mr G Marr
Mr P Watson
Miss J Kennedy
Miss K C A Van Den Brande

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
69 Victoria Road
Surbiton
Surrey
KT6 4NX

Signed by order of the directors



MR R D S HEALD
Company Secretary

Approved by the directors on 29/6/2010

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF OAKENSHAW COURT RESIDENTS
ASSOCIATION LIMITED**

YEAR ENDED 31 MARCH 2010

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2010, set out on pages 3 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

176 Brighton Road
Coulston
Surrey
CR5 2NF

29/4/10



SHERIDAN BROOKS LIMITED
Chartered Accountants

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2010

	Note	2010 £	2009 £
TURNOVER		30,558	28,848
Administrative expenses		<u>27,999</u>	<u>35,103</u>
OPERATING PROFIT/(LOSS)	2	2,559	(6,255)
Interest receivable		4	144
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,563	(6,111)
Tax on profit/(loss) on ordinary activities		-	-
		<hr/>	<hr/>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		2,563	(6,111)
Balance brought forward		<u>9,024</u>	<u>15,135</u>
Balance carried forward		<u>11,587</u>	<u>9,024</u>

The notes on pages 5 to 6 form part of these financial statements

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

31 MARCH 2010

	Note	£	2010 £	£	2009 £
CURRENT ASSETS					
Debtors	4	5,507		7,053	
Cash at bank		9,811		6,244	
		<u>15,318</u>		<u>13,297</u>	
CREDITORS Amounts falling due within one year					
	5	3,371		3,913	
NET CURRENT ASSETS					
			<u>11,947</u>		<u>9,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>11,947</u>		<u>9,384</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		360		360
Profit and loss account			11,587		9,024
SHAREHOLDERS' FUNDS					
			<u>11,947</u>		<u>9,384</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 29/6/2010, and are signed on their behalf by



MR G MARR

The notes on pages 5 to 6 form part of these financial statements.

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is represented by Maintenance contributions received from members

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after crediting

	2010	2009
	£	£
Directors' remuneration	<u>-</u>	<u>-</u>

3. EMPLOYEES AND DIRECTORS

The only employees are the directors, who were not remunerated during the year

4. DEBTORS

	2010	2009
	£	£
Trade debtors	4,295	5,841
Prepayments and accrued income	<u>1,212</u>	<u>1,212</u>
	<u>5,507</u>	<u>7,053</u>

Trade Debtors represent members' contributions outstanding at the year end

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

5 CREDITORS: Amounts falling due within one year

	2010	2009
	£	£
Other creditors	789	790
Accruals and deferred income	<u>2,582</u>	<u>3,123</u>
	<u>3,371</u>	<u>3,913</u>

Accruals are made up as follows

	2010	2009
	£	£
Accountants fee	800	775
Ground rent	360	360
Gardening	464	1,309
Insurance	669	679
Repairs and maintenance	260	-
Electricity and water	11	-
Bank charges	18	-
	<u>2,582</u>	<u>3,123</u>

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standards for Small Entities (FRSSE)

7 SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
36 Ordinary shares of £10 each	<u>360</u>	<u>360</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
Ordinary shares of £10 each	<u>36</u>	<u>360</u>	<u>36</u>	<u>360</u>

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2010

The following page does not form part of the statutory financial statements

OAKENSHAW COURT RESIDENTS ASSOCIATION LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2010

	2010	2009
	£	£
TURNOVER		
Maintenance Income	30,558	28,848
OVERHEADS		
Electricity and water	1,603	1,527
Insurance	8,569	8,281
General repairs and maintenance	5,475	10,350
Gardening	5,501	6,728
Sundry / general expenses	19	20
Cleaning	960	1,335
Ground rent	360	360
Legal and professional fees	575	983
Management fee	3,931	4,630
Accountancy fees	800	760
Bank charges & interest paid	206	129
	<u>27,999</u>	<u>35,103</u>
OPERATING PROFIT/(LOSS)	2,559	(6,255)
Bank interest receivable	4	144
PROFIT/(LOSS) ON ORDINARY ACTIVITIES	<u>2,563</u>	<u>(6,111)</u>