

Registered in England
4962087

5 Point Financial Planning Limited

Financial Statements

**for the period 12 November 2003
to 31 December 2004**

REGISTRARS COPY

M W M

Accountants and Business Advisers

24 Oxford Street

Wellingborough

Northants

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5 Point Financial Planning Limited

Financial statements

for the period 12 November 2003 to 31 December 2004

Company Registration Number: 4962087

Registered Office: The Old Bank
High Street
Weedon
Northants
NN7 4QD

Directors: Mr G S Husuandee
Mr I D Lambert
Mr N L Smith
Mr C D Witt

Secretary: Mr C D Witt

Auditors: MWM
Accountants and
Registered Auditors
24 Oxford Street
Wellingborough
Northants

5 Point Financial Planning Limited

Financial statements

for the period 12 November 2003 to 31 December 2004

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5 Point Financial Planning Limited

Report of the directors

The directors present their report and financial statements for the period ended 31 December 2004.

1 Principal activity

The company is trading in the provision in independent financial advice.

2 Directors

The present membership of the Board and the beneficial interests in the shares of the company of those serving at the end of the period was as follows:

Mr G S Husuanndee	20 G shares	200 Ordinary shares
Mr I D Lambert	20 I shares	200 Ordinary shares
Mr N L Smith	20 N shares	200 Ordinary shares
Mr C D Witt	20 C shares	200 Ordinary shares

3 Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements;
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.*

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the true financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

On behalf of the board



Mr N L Smith

Approved by the board: 27 June 2005

5 Point Financial Planning Limited

Report of the Auditors' for the period 12 November 2003 to 31 December 2004

We have audited the financial statements of 5 Point Financial Planning Limited for the period 12 November 2003 to 31 December 2004 which comprise the Balance Sheet, Profit and Loss Account and associated notes. The financial statements are prepared under the historical cost convention and the accounting policies detailed therein.

This report is made solely to the company's members, as a body, in accordance with s235 of the Companies Act 1985. Our audit work has been undertaken solely so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom accounting standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1085. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit or if the information specified by law regarding Directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.


Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances., consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluate the adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 2004 and of its profit for the period then ended and have been properly prepared in accordance with the Companies Act 1985.


MWM
Registered Auditors'
27 July 2005

24 Oxford Street
Wellingborough
Northants
NN8 4JE

5 Point Financial Planning Limited

Profit and loss account

for the period 12 November 2003 to 31 December 2004

	<u>Note</u>	<u>2004</u>	
		£	£
Turnover	2		192,774
Cost of Sales			63,878
Gross profit			128,896
Depreciation		3,606	
Staff costs		21,931	
Other operating charges		61,563	
		87,101	87,101
Operating profit (loss)			41,795
Other interest receivable and similar income			0
Profit (loss) on ordinary activities before taxation			41,795
Taxation	5		7,941
Profit (loss) for the financial period after taxation			33,854
Dividends paid			33,854
Retained profit at 12 November 2003			0
Retained profit at 31 December 2004			(£0)

There are no recognised gains or losses in the period ended 31 December 2004 other than the profit.

5 Point Financial Planning Limited

Balance sheet at 31 December 2004

	<u>Note</u>	<u>2004</u>	
		£	£
Fixed assets			
Tangible assets	6		10,819
Current assets			
Debtors	7	62,281	
Cash at bank and in hand		7,220	
		69,501	
Creditors: amounts falling due within one year	8	79,221	
Net current assets			(9,719)
Total assets less current liabilities			1,100
Creditors: amounts falling due after more than one year			0
Net assets			£1,100
Capital and reserves			
Share capital	9		1,100
Profit and loss account	10		(0)
Members' funds			£1,100

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

The financial statements were approved by the Board of Directors on 27 June 2005.

Signed on behalf of the board of directors



Mr N Smith

Director

5 Point Financial Planning Limited

Notes to the financial statements

for the period 12 November 2003 to 31 December 2004

1 Accounting policies

Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Depreciation

Depreciation is calculated on the reducing balance method and aims to write down the cost of each asset over their expected useful lives.

The rates generally applicable are:

Office equipment	-	25%
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2 Turnover

Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom.

3 Operating profit

The operating profit is stated after charging:

	2004 £
Auditors' remuneration	500
Depreciation of tangible fixed assets : Owned assets	3,606
	£3,606

4 Directors' emoluments

Directors emoluments for the year amounted to £ .

5 Taxation

The company is liable to Corporation Tax on the profit for the period at the small company rate of 19%.

5 Point Financial Planning Limited

Notes to the financial statements (continued)

for the period 12 November 2003 to 31 December 2004

6 Tangible fixed assets

	Office equipment £	Total
Cost		
At 12 November 2003	0	0
Additions	14,426	14,426
At 31 December 2004	14,426	14,426
Depreciation		
At 12 November 2003	0	0
Provided in the year	3,606	3,606
At 31 December 2004	3,606	3,606
Net book amount		
At 31 December 2004	£10,819	£10,819
At 12 November 2003	£0	£0

7 Debtors

	2004 £
Trade debtors	46,511
Other debtors	15,770
Corporation tax	0
	£62,281

8 Creditors: amounts falling due within one year

	2004 £
Bank account	20,881
Accruals	0
Loan	22,500
Corporation tax	7,941
Directors current account	0.00
Other creditors	27,899
	£79,221

5 Point Financial Planning Limited

Notes to the financial statements (continued)

for the period 12 November 2003 to 31 December 2004

9 Share capital

	2004
Authorised	
Ordinary shares of £1 each	<u>£1,000</u>
C Shares of £1 each	<u>£20</u>
G Shares of £1 each	<u>£20</u>
I Shares of £1 each	<u>£20</u>
N Shares of £1 each	<u>£20</u>
T Shares of £1 each]	<u>£20</u>
Allotted, called up and fully paid	£
Ordinary shares of £1 each	1,000
C Shares	20
G Shares	20
I Shares	20
N Shares	20
T Shares	20
	<u>£1,100</u>

10 Reconciliation of movements in members' funds

	2004
	£
Profit for the financial year	33,854
Dividends paid	(33,854)
Net increase in members' funds	<u>(0)</u>
Members' funds at 12 November 2003	0
Members' funds at 31 December 2004	<u>(£0)</u>

11 Capital commitments

The company had no capital commitments at 12 November 2003 or 31 December 2004.

12 Contingent liabilities

The company had no contingent liabilities at 12 November 2003 or 31 December 2004.