

Abbreviated Unaudited Accounts for the Year Ended 30th June 2016

for

M & K Skip Hire Limited

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for the Year Ended 30th June 2016**

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M & K Skip Hire Limited (Registered number: 04857844)

Abbreviated Balance Sheet
30th June 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,319	1,758
CURRENT ASSETS			
Debtors		9,777	2,100
Cash at bank and in hand		824	4,046
		<u>10,601</u>	<u>6,146</u>
CREDITORS			
Amounts falling due within one year		(11,941)	(10,088)
NET CURRENT LIABILITIES		<u>(1,340)</u>	<u>(3,942)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(21)</u>	<u>(2,184)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(23)	(2,186)
SHAREHOLDERS' FUNDS		<u>(21)</u>	<u>(2,184)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25th March 2017 and were signed by:

C Christofis - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30th June 2016**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Going concern

The balance sheet at the end of year recorded net liabilities. The trading conditions have not improved after the year end therefore the directors have decided to cease trading as at 31st January 2017. The directors believe that sufficient finance is available to the company to discharge all liabilities.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2015 and 30th June 2016	23,700
DEPRECIATION	
At 1st July 2015	21,942
Charge for year	439
At 30th June 2016	22,381
NET BOOK VALUE	
At 30th June 2016	1,319
At 30th June 2015	1,758

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	2	2

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th June 2016 and 30th June 2015:

	2016	2015
	£	£
S Tzorbatzoudis		
Balance outstanding at start of year	(1,246)	13,081
Amounts advanced	29,025	53,003
Amounts repaid	(19,310)	(67,330)
Balance outstanding at end of year	<u>8,469</u>	<u>(1,246)</u>

Interest was calculated on all loans at the official HMRC rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.