

Registered Number 05614878

BOBBIS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	12,599	13,649
Tangible assets	3	12,923	15,555
		<u>25,522</u>	<u>29,204</u>
Current assets			
Stocks		22,000	21,500
Debtors		9,652	9,652
Cash at bank and in hand		228	200
		<u>31,880</u>	<u>31,352</u>
Creditors: amounts falling due within one year		<u>(34,242)</u>	<u>(21,720)</u>
Net current assets (liabilities)		<u>(2,362)</u>	<u>9,632</u>
Total assets less current liabilities		<u>23,160</u>	<u>38,836</u>
Creditors: amounts falling due after more than one year		<u>(16,875)</u>	<u>(19,375)</u>
Total net assets (liabilities)		<u>6,285</u>	<u>19,461</u>
Capital and reserves			
Called up share capital	4	40	40
Profit and loss account		6,245	19,421
Shareholders' funds		<u>6,285</u>	<u>19,461</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:

Bobby Giani, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when the goods are delivered to the customer.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold Over 20 years

Computer equipment 20% Reducing balance basis

Fixtures, fittings & equipment 20% Reducing balance basis

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 20years.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value after making due allowance for slow moving and obsolete or damaged stock.

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation is provided at appropriate rates on all material timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Intangible fixed assets

	£
Cost	
At 1 January 2013	20,998
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 December 2013	<u>20,998</u>
Amortisation	
At 1 January 2013	7,349
Charge for the year	1,050
On disposals	-
At 31 December 2013	<u>8,399</u>
Net book values	
At 31 December 2013	<u>12,599</u>
At 31 December 2012	<u>13,649</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2013	34,336
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>34,336</u>
Depreciation	
At 1 January 2013	18,781
Charge for the year	2,632
On disposals	-
At 31 December 2013	<u>21,413</u>
Net book values	
At 31 December 2013	<u>12,923</u>
At 31 December 2012	<u>15,555</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
40 Ordinary shares of £1 each	40	40

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