

**REGISTERED NUMBER: 05913650 (England and Wales)**

**Action PSV Limited**

**Abbreviated Unaudited Accounts for the Year Ended 31 August 2014**

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for the Year Ended 31 August 2014**

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**Action PSV Limited**

**Company Information  
for the Year Ended 31 August 2014**

**DIRECTORS:** J W Radley  
A D Willard

**SECRETARY:** J W Radley

**REGISTERED OFFICE:** Unit A1 Cuxton Industrial Estate  
Station Road  
Cuxton  
Rochester  
Kent  
ME2 1AB

**REGISTERED NUMBER:** 05913650 (England and Wales)

**ACCOUNTANTS:** Aggarwal & Co Limited  
Chartered Accountants  
5 London Road  
Rainham  
Gillingham  
Kent  
ME8 7RG

Action PSV Limited (Registered number: 05913650)

Abbreviated Balance Sheet  
31 August 2014

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors		6,170	9,628
Cash at bank		<u>7,839</u>	<u>8,265</u>
		14,009	17,893
<b>CREDITORS</b>			
Amounts falling due within one year		<u>18,405</u>	<u>16,753</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(4,396)</u>	<u>1,140</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(4,396)</u>	<u>1,140</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(4,398)</u>	<u>1,138</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(4,396)</u>	<u>1,140</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 February 2015 and were signed on its behalf by:

J W Radley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2014

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

Despite the excess of liabilities over assets, the financial statements have been prepared adopting the going concern basis for the reasons outlined in the note below entitled "Going Concern".

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

**COST**

At 1 September 2013  
and 31 August 2014

Total  
£

519

**DEPRECIATION**

At 1 September 2013  
and 31 August 2014

519

**NET BOOK VALUE**

At 31 August 2014

-

At 31 August 2013

-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. GOING CONCERN

At the year end the company had net liabilities of £4,396. PSV Partsmaster (UK) Limited, a company under the control of J W Radley, is owed the sum of £8,315 and they have accepted that repayments will be made when cash flow and profitability permit.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.