BC&R Car & Van Centre Ltd

Abbreviated Accounts

31 August 2011

Prepared by
Neil Minns & Co
Chartered Certified Accountants
BC&R Car & Van Centre Ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of BC&R Car & Van Centre Ltd for the year ended 31 August 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of BC&R Car & Van Centre Ltd for the year ended 31 August 2011 which comprise of the balance sheet and the related notes from the company’s accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163

Neil Minns & Co Ltd
Chartered Certified Accountants
St Ann's House
St Ann's Street
Kings Lynn
Norfolk
PE30 1LT

31 January 2012
### BC&R Car & Van Centre Ltd
**Registered number:** 06630351

**Abbreviated Balance Sheet**
as at 31 August 2011

<table>
<thead>
<tr>
<th>Notes</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intangible assets</td>
<td>2</td>
<td>13,813</td>
</tr>
<tr>
<td>Tangible assets</td>
<td>3</td>
<td>54,356</td>
</tr>
<tr>
<td></td>
<td></td>
<td>68,169</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td></td>
<td>13,590</td>
</tr>
<tr>
<td>Debtors</td>
<td></td>
<td>63,988</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>49,586</td>
<td>47,935</td>
</tr>
<tr>
<td></td>
<td></td>
<td>127,164</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due within one year</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(94,199)</td>
<td>(109,614)</td>
<td></td>
</tr>
<tr>
<td><strong>Net current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>32,965</td>
</tr>
<tr>
<td><strong>Total assets less current liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>101,134</td>
</tr>
<tr>
<td><strong>Provisions for liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(9,412)</td>
<td>(9,160)</td>
<td></td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>91,722</td>
</tr>
<tr>
<td><strong>Capital and reserves</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>4</td>
<td>100</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td></td>
<td>91,622</td>
</tr>
<tr>
<td><strong>Shareholders’ funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>91,722</td>
</tr>
</tbody>
</table>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Tarry
Director
Approved by the board on 31 January 2012
1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 15% reducing balance
Motor vehicles 25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme
2 Intangible fixed assets

Cost
At 1 September 2010 16,250
At 31 August 2011 16,250

Amortisation
At 1 September 2010 1,624
Provided during the year 813
At 31 August 2011 2,437

Net book value
At 31 August 2011 13,813
At 31 August 2010 14,626

3 Tangible fixed assets

Cost
At 1 September 2010 72,475
Additions 11,292
Disposals (500)
At 31 August 2011 83,267

Depreciation
At 1 September 2010 19,736
Charge for the year 9,175
At 31 August 2011 28,911

Net book value
At 31 August 2011 54,356
At 31 August 2010 52,739

4 Share capital

<table>
<thead>
<tr>
<th>Nominal value</th>
<th>2011 Number</th>
<th>2011 £</th>
<th>2010 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allotted, called up and fully paid</td>
<td>-</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>Ordinary shares</td>
<td>£1 each</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>