

Company Registration No. 4445195

1 GLEDHOW GARDENS LIMITED
DIRECTOR'S REPORT AND ACCOUNTS
24TH MARCH 2016



1 GLEDHOW GARDENS LIMITED

COMPANY REGISTRATION NO.4445195 (ENGLAND AND WALES)

DIRECTOR'S REPORT FOR THE YEAR ENDED 24TH MARCH 2016

The director presents his report and the accounts for the year ended 24th March 2016.

Principal Activity

The company's principal activity during the year was the management of 1 Gledhow Gardens, London SW5.

Director

The director who served during the year was;

S Kumar

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the sole director on 10/11/16

By Order Of The Sole Director



^{for}
Quadrant Property Management Limited
(Secretary)

1 GLEDHOW GARDENS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 24TH MARCH 2016

	<u>Notes</u>	2016 £	2015 £
Administrative Expenses		(780)	(806)
OTHER OPERATING INCOME	2	<u>780</u>	<u>806</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

1 GLEDHOW GARDENS LIMITED

BALANCE SHEET

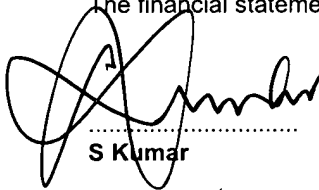
AS AT 24TH MARCH 2016

	<u>Notes</u>	2016		2015	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	3		4	<u>4</u>	
<u>CURRENT ASSETS</u>					
Debtors	4	3,593		2,418	
<u>CREDITORS: amounts falling</u>					
due within one year	5	<u>3,593</u>		<u>2,418</u>	
<u>NET CURRENT ASSETS</u>					
<u>NET ASSETS</u>					
			<u>0</u>	<u>0</u>	
			<u>4</u>	<u>4</u>	
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	6		<u>4</u>	<u>4</u>	

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 24th March 2016, the company was entitled to exemption from audit under Companies Act 2006, section 477 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006, section 476. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

The financial statements were approved by the sole director on 12/11/16


..... Director
S Kumar

The notes on pages 4 and 5 form part of these accounts.

1 GLEDHOW GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. OTHER OPERATING INCOME / SERVICE CHARGE FUND

The company received contributions from the lessees of 1 Gledhow Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2016	2015
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	17,136	16,316
Major Works Demands	7,237	0
Service Charge Surplus Refunded/Company Expenses Charged	<u>(1,221)</u>	<u>(3,242)</u>
	23,152	13,074
Service Charge Expenditure	16,823	14,289
Major Works Expenditure	7,817	0
Contribution To Administrative Expenses Of 1 Gledhow Gardens Limited	<u>780</u>	<u>806</u>
	25,420	15,095
	<u>(2,268)</u>	<u>(2,021)</u>
Funds Due To Lessees		
At 24th March 2015	<u>1,221</u>	<u>3,242</u>
Funds Due (From)/To Lessees		
At 24th March 2016	<u>(1,047)</u>	<u>1,221</u>
Represented By:		
Service Charge (Excess Due)/Surplus Refundable	(267)	2,027
Company Expenses Due From Members	<u>(780)</u>	<u>(806)</u>
	<u>(1,047)</u>	<u>1,221</u>

3. TANGIBLE ASSETS

The company owns the freehold of 1 Gledhow Gardens, London SW5 subject to long leases granted to the flat owners, which is stated at cost.

Cost At 25.03.15 & 24.03.16	£
	<u>4</u>

In the opinion of the directors at 24th March 2016 there was no material difference between the book and market value of the property.

1 GLEDHOW GARDENS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2016

4. DEBTORS

	2016	2015
	£	£
Lessee Account Balances	18	18
Excess Service Charge/Company Expenses Due (Note 2)	1,047	0
Funds Held By Managing Agents	93	478
Prepayments	2,319	1,922
Sundry Debtors	116	0
	<u>3,593</u>	<u>2,418</u>

5. CREDITORS: amounts falling due
within one year

	2016	2015
	£	£
Lessee Account Balances	300	0
Service Charge Surplus (Note 2)	0	1,221
Accruals	2,457	837
Sundry Creditors	836	360
	<u>3,593</u>	<u>2,418</u>

6. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2016	2015
	£	£
Ordinary Shares of £1 each	<u>4</u>	<u>4</u>