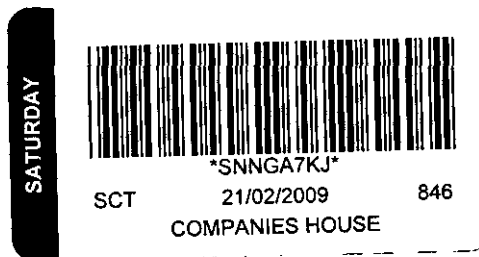


REGISTERED NUMBER: 144259 (Scotland)

Abbreviated Accounts for the Year Ended 30 April 2008

for

John O'Groats Ferries Limited



John O'Groats Ferries Limited

**Company Information
for the Year Ended 30 April 2008**

DIRECTOR: Mrs S Thomas

SECRETARY: Mr F Fermor

REGISTERED OFFICE: Ferry Office
John O'Groats
Caithness
KW1 4YR

REGISTERED NUMBER: 144259 (Scotland)

SOLICITORS: Young, Robertson & Co
29 Traill Street
Thurso
Caithness
KW14 8EG

John O'Groats Ferries Limited

**Abbreviated Balance Sheet
30 April 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	213,147	228,762
CURRENT ASSETS			
Debtors		11,765	16,439
Cash at bank		74,676	83,855
		<u>86,441</u>	<u>100,294</u>
CREDITORS			
Amounts falling due within one year		(1,932)	(2,252)
		<u>84,509</u>	<u>98,042</u>
NET CURRENT ASSETS			
		<u>84,509</u>	<u>98,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		297,656	326,804
PROVISIONS FOR LIABILITIES			
		(33,872)	(33,872)
ACCRUALS AND DEFERRED INCOME			
		-	(2,109)
		<u>263,784</u>	<u>290,823</u>
NET ASSETS			
		<u>263,784</u>	<u>290,823</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		263,782	290,821
		<u>263,784</u>	<u>290,823</u>
SHAREHOLDERS' FUNDS			
		<u>263,784</u>	<u>290,823</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

John O'Groats Ferries Limited

Abbreviated Balance Sheet - continued
30 April 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 17th Feb 2009 and were signed by:

S. M. Thomas
Mrs S Thomas - Director

John O'Groats Ferries Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	4%	reducing balance
Plant and machinery	10%	reducing balance
Caravans	10%	reducing balance
Motor vehicles	10%	reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government Grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007 and 30 April 2008	<u>585,541</u>
DEPRECIATION	
At 1 May 2007	356,778
Charge for year	15,616
	<u>372,394</u>
At 30 April 2008	
NET BOOK VALUE	
At 30 April 2008	<u>213,147</u>
At 30 April 2007	<u>228,763</u>

John O'Groats Ferries Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2008**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	£1	<u>2</u>	<u>2</u>