Registered Number 04382284

HOUGHTON GARAGE LIMITED

Abbreviated Accounts

30 June 2016
### Abbreviated Balance Sheet as at 30 June 2016

<table>
<thead>
<tr>
<th>Notes</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>£</td>
<td>£</td>
<td></td>
</tr>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intangible assets</td>
<td>2</td>
<td>19,486</td>
</tr>
<tr>
<td>Tangible assets</td>
<td>3</td>
<td>58,027</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>77,513</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td></td>
<td>105,292</td>
</tr>
<tr>
<td>Debtors</td>
<td></td>
<td>36,441</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td></td>
<td>105,289</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>247,022</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due within one year</strong></td>
<td>4</td>
<td>(161,334)</td>
</tr>
<tr>
<td><strong>Net current assets (liabilities)</strong></td>
<td></td>
<td>85,688</td>
</tr>
<tr>
<td><strong>Total assets less current liabilities</strong></td>
<td></td>
<td>163,201</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due after more than one year</strong></td>
<td>4</td>
<td>-</td>
</tr>
<tr>
<td><strong>Provisions for liabilities</strong></td>
<td></td>
<td>(4,700)</td>
</tr>
<tr>
<td><strong>Total net assets (liabilities)</strong></td>
<td></td>
<td>158,501</td>
</tr>
<tr>
<td><strong>Capital and reserves</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>5</td>
<td>100</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td></td>
<td>158,401</td>
</tr>
<tr>
<td><strong>Shareholders’ funds</strong></td>
<td></td>
<td>158,501</td>
</tr>
</tbody>
</table>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 March 2017

And signed on their behalf by:

**MR J H FUNNEL, Director**
Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements for the year ended 30th June 2016 have been prepared in accordance with FRS 102 1A and in respect of the Company as an individual entity. The financial statements are prepared on the historical cost basis; and are shown in sterling which is the functional currency of the company.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made and work done during the year. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:
- Long leasehold property - 10% straight line
- Plant and machinery - 15% straight line
- Fittings fixtures and equipment - 10% straight line
- Motor vehicles - 25% reducing balance
- Computer equipment - 33% straight line
If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Tangible assets depreciation policy
Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. The initial estimate was that useful economic life was 20 years, with 8 years remaining at the transition date. Accordingly, the carrying value at the transition date will be amortised over the remaining period. Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:
- Goodwill - 5% straight line
If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

2 Intangible fixed assets

<table>
<thead>
<tr>
<th></th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost</td>
<td></td>
</tr>
<tr>
<td>At 1 July 2015</td>
<td>65,000</td>
</tr>
<tr>
<td>Additions</td>
<td>-</td>
</tr>
<tr>
<td>Disposals</td>
<td>-</td>
</tr>
</tbody>
</table>
Revaluations -
Transfers -
At 30 June 2016 65,000

Amortisation
At 1 July 2015 42,264
Charge for the year 3,250
On disposals -
At 30 June 2016 45,514

Net book values
At 30 June 2016 19,486
At 30 June 2015 22,736

3 Tangible fixed assets £

Cost
At 1 July 2015 244,202
Additions 1,592
Disposals (26,932)
Revaluations -
Transfers -
At 30 June 2016 218,862

Depreciation
At 1 July 2015 164,808
Charge for the year 22,936
On disposals (26,909)
At 30 June 2016 160,835

Net book values
At 30 June 2016 58,027
At 30 June 2015 79,394

4 Creditors

2016 2015 £ £
Secured Debts 6,383 15,587

5 Called Up Share Capital
Allotted, called up and fully paid:

2016 2015 £ £
100 Ordinary shares of £1 each 100 100

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