

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013
FOR
B&K INVESTMENTS LIMITED

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B&K INVESTMENTS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2013

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B&K INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013

DIRECTOR: Mahesh Kanubhai Patel

SECRETARY: Mukesh Kanubhai Patel

REGISTERED OFFICE: C/O Butler & Co.
Third Floor
126 - 134 Baker Street
London
W1U 6UE

REGISTERED NUMBER: 03487259 (England and Wales)

ACCOUNTANTS: Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

B&K INVESTMENTS LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

The director presents his report with the financial statements of the company for the year ended 30 September 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property investment and management.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIVIDENDS

No dividends will be distributed for the year ended 30 September 2013.

DIRECTOR

Maresh Kanubhai Patel held office during the whole of the period from 1 October 2012 to the date of this report.

CLOSE COMPANY

The company is a close company within the provision of the Taxes Act 1988.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



.....
Mukesh Kanubhai Patel - Secretary

Date: 12.6.14

B&K INVESTMENTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
B&K INVESTMENTS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2013 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

Date: 12 June 2014

This page does not form part of the statutory financial statements

B&K INVESTMENTS LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 30 SEPTEMBER 2013

	Notes	2013 £	2012 £
TURNOVER		246,636	231,636
Administrative expenses		<u>23,119</u>	<u>12,406</u>
OPERATING PROFIT	3	223,517	219,230
Interest payable and similar charges	4	<u>23,227</u>	<u>9,658</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		200,290	209,572
Tax on profit on ordinary activities	5	<u>40,059</u>	<u>41,914</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>160,231</u></u>	<u><u>167,658</u></u>

The notes form part of these financial statements

B&K INVESTMENTS LIMITED (REGISTERED NUMBER: 03487259)**BALANCE SHEET**
30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	6		1,779,399		1,779,399
CURRENT ASSETS					
Debtors	7	143,269		16,561	
Cash at bank		80,081		15,944	
		<u>223,350</u>		<u>32,505</u>	
CREDITORS					
Amounts falling due within one year	8	127,370		696,756	
NET CURRENT ASSETS/(LIABILITIES)			<u>95,980</u>		<u>(664,251)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,875,379		1,115,148
CREDITORS					
Amounts falling due after more than one year	9		600,000		-
NET ASSETS			<u>1,275,379</u>		<u>1,115,148</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account	11		1,275,279		1,115,048
SHAREHOLDERS' FUNDS			<u>1,275,379</u>		<u>1,115,148</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

B&K INVESTMENTS LIMITED (REGISTERED NUMBER: 03487259)

BALANCE SHEET - continued
30 SEPTEMBER 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were authorised for issue by the director on12-6-14..... and were signed by:


.....
Mahesh Kanubhai Patel - Director

The notes form part of these financial statements

B&K INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental receivable in respect of properties and is attributable to the company's principal activity. Rents are invoiced monthly and quarterly. Rental income is recognised for the period to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - see below

In accordance with SSAP19, investment properties are revalued annually. Surpluses or deficits are transferred to an investment revaluation reserve. Deficits in excess of prior revaluation surpluses are charged to the profit and loss account. Depreciation is not provided in respect of investment properties. The directors consider that this accounting policy (which represents a departure from statutory accounting rules) is necessary to provide a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. STAFF COSTS

There were no staff costs for the year ended 30 September 2013 nor for the year ended 30 September 2012.

The average monthly number of employees during the year was as follows:

	2013	2012
Management	<u>2</u>	<u>2</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	2013	2012
	£	£
Directors' remuneration	<u>-</u>	<u>-</u>

4. INTEREST PAYABLE AND SIMILAR CHARGES

Interest payable and similar charges includes the following:

	2013	2012
	£	£
Sundry loan interest	<u>23,227</u>	<u>9,658</u>

B&K INVESTMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013****5. TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2013 £	2012 £
Current tax:		
UK corporation tax	40,059	41,914
	<u>40,059</u>	<u>41,914</u>
Tax on profit on ordinary activities	<u>40,059</u>	<u>41,914</u>

6. TANGIBLE FIXED ASSETS**COST**At 1 October 2012
and 30 September 2013Freehold
property
£1,779,399**NET BOOK VALUE**

At 30 September 2013

1,779,399

At 30 September 2012

1,779,399**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Trade debtors	43,269	16,561
Amount owed by grp undertaking	100,000	-
	<u>143,269</u>	<u>16,561</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Corporation Tax	40,059	41,914
Other creditors	62,375	11,190
Sundry loans	-	441,021
Directors' current accounts	-	191,495
Accrued expenses	24,936	11,136
	<u>127,370</u>	<u>696,756</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013 £	2012 £
Other loans - 2-5 years	<u>600,000</u>	<u>-</u>

During the year, the company received a loan of £600,000 from Wolvey Limited, a company incorporated in British Virgin Islands. The loan is repayable by February 2018 at an interest rate of 6% per annum. The loan is secured on the assets of the company.

B&K INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2013	2012
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Profit and loss account £
At 1 October 2012	1,115,048
Profit for the year	<u>160,231</u>
At 30 September 2013	<u>1,275,279</u>

12. RELATED PARTY DISCLOSURES

The company was due £100,000 (2012 - NIL) by KMP Southampton Ltd, a related party loan.

13. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party in the company.