

Rule 4.223 - CVL

The Insolvency Act 1986

Liquidator's Statement of Receipts and Payments Pursuant to Section 192 of The Insolvency Act 1986

S.192

For Official Use

To the Registrar of Companies

Three empty rectangular boxes for official use.

Company Number

00261908

Name of Company

John Porter Newcastle Limited

I/WK
Ian William Kings
Tenon House, Ferryboat Lane,
Sunderland,
Tyne and Wear,
SR5 3JN

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed J. W. K. Date 6-11-2007


Tenon Recovery
Tenon House, Ferryboat Lane,
Sunderland,
Tyne and Wear,
SR5 3JN

Ref 3018453/SPR/KA/LSF

For Official Use

Insolvency Sect	Post Room
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THURSDAY



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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	John Porter Newcastle Limited
Company Registered Number	00261908
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	06 November 2006
Date to which this statement is brought down	05 November 2007

Name and Address of Liquidator

Ian William Kings
Tenon House, Ferryboat Lane,
Sunderland,
Tyne and Wear,
SR5 3JN

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
07/02/2007	HM Revenue & Customs	Vat Receivable	23 62
28/02/2007	HM Revenue & Customs	Vat Control Account	23 62
06/03/2007	John Porter (Newcastle) Ltd in adm	Administrator's Surplus	73,286 93
06/03/2007	John Porter (Newcastle) Ltd in adm	Bank Interest Gross	465 96
16/03/2007	HM Revenue & Customs	Vat Receivable	932 68
29/03/2007	Royal Bank of Scotland	Bank Interest Gross	44 38
03/04/2007	Royal Bank of Scotland	Bank Interest Gross	487 63
10/04/2007	HM Revenue & Customs	Vat Control Account	932 68
17/04/2007	John Porter In Administration	Administrator's Surplus	932 68
15/05/2007	HM Revenue & Customs	Vat Control Account	932 68
26/06/2007	Trinity Insurance Company Ltd	Book Debts	2 84
28/06/2007	Royal Bank of Scotland	Bank Interest Gross	495 87
19/07/2007	HM Revenue & Customs	Vat Receivable	743 75
Carried Forward			79,305 32

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
05/12/2006	Courts Advertising Ltd	Statutory Advertising	134 95
05/12/2006	Courts Advertising Ltd	Vat Receivable	23 62
07/02/2007	HM Revenue & Customs	Vat Control Account	23 62
16/03/2007	HM Revenue & Customs	Vat Control Account	932 68
10/04/2007	HM Revenue & Customs	Vat Receivable	932 68
17/04/2007	HM Revenue & Customs	Vat Control Account	932 68
01/05/2007	Ward Hadaway	Legal Advice And Costs	750 00
01/05/2007	Ward Hadaway	Vat Receivable	131 25
22/05/2007	John Porter (Doorsets) Ltd	Floating Charge Creditor	15,000 00
06/06/2007	John Porter Doorsets Ltd	Floating Charge Creditor	21,335 50
25/06/2007	Watson Burton	Legal Advice And Costs	3,500 00
25/06/2007	Watson Burton	Vat Receivable	612 50
19/07/2007	HM Revenue & Customs`	Vat Control Account	743 75
21/09/2007	Ward Hadaway	Legal Fees	1,302 00
21/09/2007	Ward Hadaway	Vat Receivable	227 85
Carried Forward			46,583 08

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	79,305 32
Total disbursements			46,583 08
	Balance £		32,722 24
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		32,722 24
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		32,722 24

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|-----------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 74,219 61 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- None
- (5) The period within which the winding up is expected to be completed
- Closure in progress