

DESIGNBLU LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MAY 2013

WEDNESDAY



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A30

17/07/2013

#68

COMPANIES HOUSE

BURTON SWEET
Chartered Accountants
Cornerstone House
Midland Way
Thornbury
Bristol BS35 2BS

DESIGNBLU LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2013

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DESIGNBLU LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2013

	Note	2013		2012	
		£	£	£	£
FIXED ASSETS	2				
Intangible assets			6,435		6,715
Tangible assets			5,580		6,116
			<u>12,015</u>		<u>12,831</u>
CURRENT ASSETS					
Debtors		312		3,828	
Cash at bank and in hand		12,681		3,451	
		<u>12,993</u>		<u>7,279</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>21,139</u>		<u>31,543</u>	
NET CURRENT LIABILITIES			<u>(8,146)</u>		<u>(24,264)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,869</u>		<u>(11,433)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			3,867		(11,435)
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>3,869</u>		<u>(11,433)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

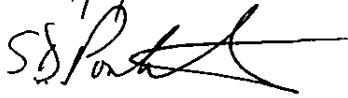
The notes on pages 3 to 4 form part of these abbreviated accounts

DESIGNBLU LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2013

These abbreviated accounts were approved by the directors and authorised for issue on 14/7/2013, and are signed on their behalf by



Mr SP Portch



Mrs CL Portch

Company Registration Number 06904076

The notes on pages 3 to 4 form part of these abbreviated accounts

DESIGNBLU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

AMORTISATION

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 4% Straight Line

FIXED ASSETS

All fixed assets are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property - 4% Straight Line
Plant & Machinery - 25% Reducing Balance

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

DESIGNBLU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2012	6,995	9,176	16,171
Additions	-	250	250
At 31 May 2013	<u>6,995</u>	<u>9,426</u>	<u>16,421</u>
DEPRECIATION			
At 1 June 2012	280	3,060	3,340
Charge for year	280	786	1,066
At 31 May 2013	<u>560</u>	<u>3,846</u>	<u>4,406</u>
NET BOOK VALUE			
At 31 May 2013	<u>6,435</u>	<u>5,580</u>	<u>12,015</u>
At 31 May 2012	<u>6,715</u>	<u>6,116</u>	<u>12,831</u>

3. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
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Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>