

REGISTERED NUMBER: 4929382 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007
FOR
ASSETS INVESTMENTS COMPANY LTD

WEDNESDAY



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ASSETS INVESTMENTS COMPANY LTD

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for the Year Ended 31 OCTOBER 2007

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ASSETS INVESTMENTS COMPANY LTD

COMPANY INFORMATION
for the Year Ended 31 OCTOBER 2007

DIRECTOR: Valerie Ammirati

SECRETARY: Jordan Company Secretaries Limited

REGISTERED OFFICE: 21 St Thomas Street
Bristol
BS1 6JS

REGISTERED NUMBER: 4929382 (England and Wales)

ACCOUNTANTS: Jordans Accounting Services
21 St Thomas Street
Bristol
BS1 6JS

ASSETS INVESTMENTS COMPANY LTD

ABBREVIATED BALANCE SHEET
31 OCTOBER 2007

| | Notes | 2007 € | 2006 € |
|--|-------|---------------|-----------------|
| FIXED ASSETS | | | |
| Investments | 2 | 14,000 | 14,000 |
| CURRENT ASSETS | | | |
| Debtors | | 27,002 | 917 |
| CREDITORS | | | |
| Amounts falling due within one year | | (22,019) | (20,974) |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>4,983</u> | <u>(20,057)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>18,983</u> | <u>(6,057)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 18,981 | (6,059) |
| SHAREHOLDERS' FUNDS | | <u>18,983</u> | <u>(6,057)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29/10/2007 and were signed by



Valerie Ammirati - Director

The notes form part of these abbreviated accounts

ASSETS INVESTMENTS COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 OCTOBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Foreign currencies

Assets and liabilities in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into euros at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

2 FIXED ASSET INVESTMENTS

| | Investment € |
|---|-----------------|
| COST | |
| At 1 November 2006 and 31 October 2007 | 14,000 |
| NET BOOK VALUE | |
| At 31 October 2007 | <u>14,000</u> |
| At 31 October 2006 | <u>14,000</u> |

The company's investments at the balance sheet date in the share capital of companies include the following

Sarl Skynet Expertise

Country of incorporation France
Nature of business

| Class of shares | % holding | | |
|--------------------------------|--------------|---------------|---------------|
| | | 30/9/07 | 30/9/06 |
| Ordinary | 95 00 | € | € |
| Aggregate capital and reserves | | 239,690 | 158,583 |
| Profit for the year | | <u>38,633</u> | <u>26,857</u> |

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal Value | 2007 | 2006 |
|-------------------------------|----------|---------------|-------|-------|
| | | | £ | £ |
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| Allotted and issued Number | Class | Nominal Value | 2007 | 2006 |
| | | | € | € |
| 1 | Ordinary | £1 | 2 | 2 |