

09027/030

Registered number: 00035470

ANNEX

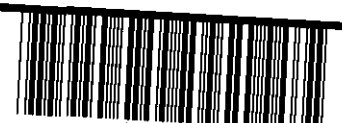
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**WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2002  
UNAUDITED**



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COMPANIES HOUSE 18/06/03

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

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COMPANY INFORMATION

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<b>DIRECTORS</b>	M G Wall P S Hodgson I Snowdon W E Bannister A Bell A W Briggs H Garraghty J H Holmes I C Holroyd W D Horsley W C Howie P D Kay A Little P E Meadows I Mills T E Park C R Rowntree B W Telfer K Wale
<b>SECRETARY</b>	I Snowdon
<b>COMPANY NUMBER</b>	00035470
<b>REGISTERED OFFICE</b>	Raby Road Hartlepool TS24 8AH
<b>ACCOUNTANTS</b>	Horwath Clark Whitehill Chartered Accountants Oakland House 40 Victoria Road Hartlepool TS26 8DD

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

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**DIRECTORS' REPORT**  
For the year ended 31 December 2002

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The directors present their report and the financial statements for the year ended 31 December 2002.

**PRINCIPAL ACTIVITIES**

The company's principal activity continues to be the provision of recreational facilities for members.

**DIRECTORS**

The directors who served during the year were:

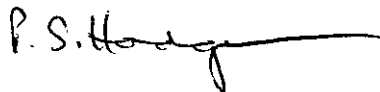
M G Wall  
P S Hodgson  
I Snowdon  
W E Bannister  
A Bell  
A W Briggs  
H Garraghty  
J H Holmes  
I C Holroyd  
W D Horsley  
W C Howie  
P D Kay  
A Little  
P E Meadows  
I Mills  
I D Mitchell (resigned 22.1.02)  
T E Park  
C R Rowntree  
B W Telfer  
K Wale

The directors had no interest in the share capital of the company.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 27 May 2003 and signed on its behalf.

P S Hodgson  
Director



WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

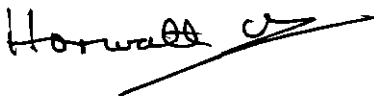
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ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2002 set out on pages 3 to 8 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



Horwath Clark Whitehill

Chartered Accountants

Oakland House  
40 Victoria Road  
Hartlepool  
TS26 8DD

6 June 2003

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT**  
For the year ended 31 December 2002

	Note	2002 £	2001 £
<b>TURNOVER</b>	1	47,940	50,891
Cost of sales		(22,334)	(25,395)
<b>GROSS PROFIT</b>		<u>25,606</u>	<u>25,496</u>
Administrative expenses		(49,575)	(50,254)
Other operating income		20,796	33,175
<b>OPERATING (LOSS)/PROFIT</b>	2	<u>(3,173)</u>	8,417
Interest receivable		249	1,352
Interest payable		(2,864)	(2,667)
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(5,788)</u>	7,102
<b>TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES</b>	4	<u>(66)</u>	<u>(72)</u>
<b>RETAINED (LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>	10	<u>£ (5,854)</u>	<u>£ 7,030</u>

The notes on pages 5 to 8 form part of these financial statements.

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**BALANCE SHEET**  
As at 31 December 2002

	Note		2002		2001
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	5		117,479		77,949
<b>CURRENT ASSETS</b>					
Stocks		3,791		2,653	
Debtors	6	798		1,134	
Cash at bank and in hand		6,499		28,685	
		11,088		32,472	
<b>CREDITORS: amounts falling due within one year</b>	7	(17,252)		(10,873)	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(6,164)		21,599
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			111,315		99,548
<b>CREDITORS: amounts falling due after more than one year</b>	8		(45,145)		(27,524)
<b>NET ASSETS</b>			£ 66,170		£ 72,024
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		15,450		15,450
Other reserves	10		2,931		22,131
Profit and loss account	10		47,789		34,443
<b>SHAREHOLDERS' FUNDS</b>			£ 66,170		£ 72,024

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2002 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

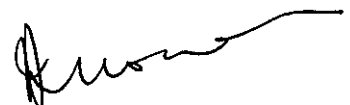
The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on 27 May 2003 and signed on its behalf.

P S Hodgson  
Director



I Snowdon  
Director



The notes on pages 5 to 8 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 December 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises amounts receivable in respect of sales made by the company.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	-	2% straight line
Fixtures & Fittings	-	25% reducing balance
Refurbishment costs	-	over 7 years

1.5 Other operating income

Other operating income comprises income from recreational activities and contributions to expenses from lodges.

1.6 Stocks

Stocks are stated at the lower of cost and net realisable value. Cost represents the purchase cost on a first in, first out basis.

2. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging:

	2002 £	2001 £
Depreciation of tangible fixed assets: - owned by the company	21,528	24,137
	<u>21,528</u>	<u>24,137</u>

3. DIRECTORS' REMUNERATION

	2002 £	2001 £
Aggregate emoluments	£ 700	£ 500
	<u>£ 700</u>	<u>£ 500</u>



WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2002

**4. TAXATION**

	2002	2001
	£	£
<b>UK corporation tax</b>		
Adjustments in respect of prior periods - corporation tax	£ 66	£ 72
	<u>66</u>	<u>72</u>

**5. TANGIBLE FIXED ASSETS**

	Freehold land and buildings	Fixtures, fittings and refurbish- ment costs	Total
	£	£	£
<b>Cost</b>			
At 1 January 2002	30,508	164,809	195,317
Additions	59,835	1,223	61,058
	<u>90,343</u>	<u>166,032</u>	<u>256,375</u>
At 31 December 2002			
<b>Depreciation</b>			
At 1 January 2002	4,025	113,343	117,368
Charge for the year	1,216	20,312	21,528
	<u>5,241</u>	<u>133,655</u>	<u>138,896</u>
At 31 December 2002			
<b>Net book value</b>			
At 31 December 2002	£ 85,102	£ 32,377	£ 117,479
	<u>85,102</u>	<u>32,377</u>	<u>117,479</u>
At 31 December 2001	£ 26,483	£ 51,466	£ 77,949
	<u>26,483</u>	<u>51,466</u>	<u>77,949</u>

The freehold land and buildings are charged to Yorkshire Bank PLC as security for the company's borrowings.

**6. DEBTORS**

	2002	2001
	£	£
<b>Due within one year</b>		
Other debtors	£ 798	£ 1,134
	<u>798</u>	<u>1,134</u>

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 December 2002

7. CREDITORS:  
Amounts falling due within one year

	2002	2001
	£	£
Members loans	-	1,500
Bank loans (secured)	9,290	5,208
Trade creditors	1,328	1,494
Social security and other taxes	467	518
Other creditors	6,167	2,153
	<u>£ 17,252</u>	<u>£ 10,873</u>

8. CREDITORS:  
Amounts falling due after more than one year

	2002	2001
	£	£
Members loans	-	1,400
Bank loans (secured)	45,145	26,124
	<u>£ 45,145</u>	<u>£ 27,524</u>

Creditors include amounts not wholly repayable within 5 years as follows:

	2002	2001
	£	£
Bank loans	<u>£ 9,235</u>	<u>£ 727</u>

9. SHARE CAPITAL

	2002	2001
	£	£
<b>Authorised</b>		
16,000 Ordinary shares of £5 each	<u>£ 80,000</u>	<u>£ 80,000</u>
<b>Allotted, called up and fully paid</b>		
3,090 Ordinary shares of £5 each	<u>£ 15,450</u>	<u>£ 15,450</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2002

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10. **RESERVES**

<b>Building fund</b>	£
At 1 January 2002	22,131
Transfer to profit and loss account	(19,200)
	<hr/>
At 31 December 2002	£ 2,931
	<hr/> <hr/>
<b>Profit and loss account</b>	£
At 1 January 2002	34,443
Loss retained for the year	(5,854)
Transfer from building fund	19,200
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At 31 December 2002	£ 47,789
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