

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

A. & E. Marshall Limited

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for the Year Ended 31 December 2015

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DIRECTOR: A J Marshall

REGISTERED OFFICE: The Gables
Crosby
Maryport
Cumbria
CA15 6SP

REGISTERED NUMBER: 00439253 (England and Wales)

ACCOUNTANTS: Thorne & Co.
Accountants and Registered Auditors
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Investment property	2		180,000		180,000
CURRENT ASSETS					
Debtors		112		766	
Cash at bank		<u>9,169</u>		<u>2,674</u>	
		9,281		3,440	
CREDITORS					
Amounts falling due within one year		<u>4,385</u>		<u>7,276</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,896</u>		<u>(3,836)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>184,896</u>		<u>176,164</u>
CAPITAL AND RESERVES					
Called up share capital	3		4,000		4,000
Revaluation reserve			136,836		136,836
Retained earnings			<u>44,060</u>		<u>35,328</u>
SHAREHOLDER FUNDS			<u>184,896</u>		<u>176,164</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 March 2016 and were signed by:

A J Marshall - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable during the year.

Investment properties

The company's property is held for long-term investment. The investment property is accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of the investment property and it is revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment property may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, the property is not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2015	
and 31 December 2015	<u>180,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>180,000</u>
At 31 December 2014	<u>180,000</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.