

Registration Number 03814338

**Adam Upholstery Limited**  
**Abbreviated Accounts**  
**for the period ended 31 March 2001**



**Adam Upholstery Limited**

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**Adam Upholstery Limited**

**Abbreviated Balance Sheet**  
**as at 31 March 2001**

|                                                                | Notes | 2001             |                     | 2000     |                 |
|----------------------------------------------------------------|-------|------------------|---------------------|----------|-----------------|
|                                                                |       | £                | £                   | £        | £               |
| <b>Fixed Assets</b>                                            |       |                  |                     |          |                 |
| Tangible assets                                                | 2     |                  | 76,855              |          | -               |
| <b>Current Assets</b>                                          |       |                  |                     |          |                 |
| Stocks                                                         |       | 72,400           |                     | -        |                 |
| Debtors                                                        |       | 5,992            |                     | 2        |                 |
| Cash at bank and in hand                                       |       | 20,808           |                     | -        |                 |
|                                                                |       | <u>99,200</u>    |                     | <u>2</u> |                 |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(149,007)</u> |                     | <u>-</u> |                 |
| <b>Net Current (Liabilities)/Assets</b>                        |       |                  | <u>(49,807)</u>     |          | <u>2</u>        |
| <b>Total Assets Less Current Liabilities</b>                   |       |                  | 27,048              |          | 2               |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | <u>(19,486)</u>     |          | <u>-</u>        |
| <b>Net Assets</b>                                              |       |                  | <u><u>7,562</u></u> |          | <u><u>2</u></u> |
| <b>Capital and Reserves</b>                                    |       |                  |                     |          |                 |
| Called up share capital                                        | 3     |                  | 2                   |          | 2               |
| Profit and loss account                                        |       |                  | 7,560               |          | -               |
| <b>Shareholders' Funds</b>                                     |       |                  | <u><u>7,562</u></u> |          | <u><u>2</u></u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Adam Upholstery Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)**  
**for the period ended 31 March 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2001 and

(c) that we acknowledge our responsibilities for:

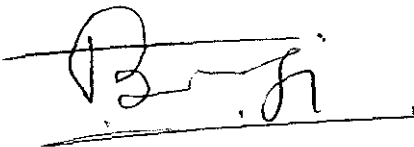
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 14 May 2001 and signed on its behalf by

**Abdul Bangi**  
**Director**

A handwritten signature in black ink, appearing to read 'Abdul Bangi', is written over a horizontal line. The signature is stylized and cursive.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Adam Upholstery Limited**

**Notes to the Abbreviated Financial Statements**  
**for the period ended 31 March 2001**

**1. Accounting Policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                      |
|-------------------------------------|---|----------------------|
| Plant and machinery                 | - | 25% reducing balance |
| Fixtures, fittings<br>and equipment | - | 25% reducing balance |
| Motor vehicles                      | - | 25% reducing balance |

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**2. Fixed assets**

|                        | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|------------------------|--------------------------------------------|
| <b>Cost</b>            |                                            |
| Additions              | 87,759                                     |
| At 31 March 2001       | <u>87,759</u>                              |
| <b>Depreciation</b>    |                                            |
| Charge for period      | 10,904                                     |
| At 31 March 2001       | <u>10,904</u>                              |
| <b>Net book values</b> |                                            |
| At 31 March 2001       | <u><u>76,855</u></u>                       |

**Adam Upholstery Limited**

**Notes to the Abbreviated Financial Statements**  
**for the period ended 31 March 2001**

..... continued

| <b>3. Share capital</b>                          | <b>2001</b> | <b>2000</b> |
|--------------------------------------------------|-------------|-------------|
|                                                  | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid equity</b> |             |             |
| 2 Ordinary shares of £1 each                     | 2           | 2           |
|                                                  | <u>2</u>    | <u>2</u>    |