

The Insolvency Act 1986

Liquidator's Statement of Receipts and Payments Pursuant to Section 192 of The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

--	--	--

Company Number

04405458


Name of Company

Middlegate Holdings Limited

I / We
Gareth David Rusling
93 Queen Street
Sheffield
S1 1WF
DX 10616 Sheffield

John Russell
93 Queen Street
Sheffield
S1 1WF
DX 10616 Sheffield

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed  Date 19 March 2012

The P&A Partnership
93 Queen Street
Sheffield
S1 1WF
DX 10616 Sheffield

Ref M147310/GDR/g

Insolvency

FRIDAY



A22 *A15B2GA1* 23/03/2012 #184
COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Middlegate Holdings Limited
Company Registered Number	04405458
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	09 March 2010
Date to which this statement is brought down	08 March 2012
Name and Address of Liquidator	
Gareth David Rusling 93 Queen Street Sheffield S1 1WF DX 10616 Sheffield	John Russell 93 Queen Street Sheffield S1 1WF DX 10616 Sheffield

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
11/11/2011	Middlegate/RFB/Refund	Brought Forward	196,266 94
		Debtors	6,540 94
Carried Forward			202,807 88

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	6,035 32
14/09/2011	Edward Symmonds	Agents Fees - Fixed	5,533 58
14/09/2011	Edward Symmonds	Irrecoverable VAT - Fixed	1,106 72
03/10/2011	The P&A Partnership	Office Holders Fees	14,000 00
03/10/2011	The P&A Partnership	VAT Not Recoverable	2,800 00
05/10/2011	The P&A Partnership	Specific Bond	198 00
05/10/2011	The P&A Partnership	VAT Not Recoverable	39 60
05/10/2011	The P&A Partnership	Incidental Outlay	1,312 02
05/10/2011	The P&A Partnership	VAT Not Recoverable	262 40
05/10/2011	The P&A Partnership	Statutory Advertising	209 25
05/10/2011	The P&A Partnership	VAT Not Recoverable	36 62
05/10/2011	The P&A Partnership	Insurance of Assets	3,395 00
10/10/2011	Peter Hoare & Co (IB) Ltd	Insurance of Assets	47 50
20/10/2011	West Lindsey District Council	Rates	805 52
03/11/2011	Peter Hoare & Co (IB) Ltd	Insurance of Assets	48 00
08/11/2011	HSBC Bank plc	Less HSBC Bank Plc	159,050 90
14/11/2011	Irwin Mitchell LLP	Legal Fees	50 00
14/11/2011	Irwin Mitchell LLP	VAT Not Recoverable	10 00
17/11/2011	Peter Hoare & Co (IB) Ltd	Insurance of Assets	825 00
13/12/2011	Duncan & Toplis	Statement of Affairs Fee	2,500 00
13/12/2011	Duncan & Toplis	VAT Not Recoverable	437 50
14/12/2011	The P&A Partnership	Statement of Affairs Fee	2,500 00
14/12/2011	The P&A Partnership	VAT Not Recoverable	500 00
04/01/2012	The P&A Partnership	Incidental Outlay	180 00
04/01/2012	The P&A Partnership	VAT Not Recoverable	36 00
23/01/2012	Peter Hoare & Co (IB) Ltd	Insurance of Assets	48 00
Carried Forward			201,966 93

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£ 202,807 88
Total disbursements		201,966 93
	Balance £	840 95
This balance is made up as follows		
1	Cash in hands of liquidator	0 00
2	Balance at bank	840 95
3	Amount in Insolvency Services Account	0 00
4	Amounts invested by liquidator	
	Less The cost of investments realised	
	Balance	0 00
5	Accrued Items	0 00
	Total Balance as shown above	840 95

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | £ |
|---|------------|
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 74,344 00 |
| Liabilities - Fixed charge creditors | 303,963 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 24,248 00 |
| Unsecured creditors | 210,789 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|-----------|
| Paid up in cash | 58,250 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- Finalisation
- (5) The period within which the winding up is expected to be completed
- ASAP