

**Registered Number 05420329**

**THE OLD PENNY SCHOOL LIMITED**

**Abbreviated Accounts**

**30 April 2011**

**THE OLD PENNY SCHOOL LIMITED**

**Registered Number 05420329**

**Balance Sheet as at 30 April 2011**

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	1	1
Total fixed assets		1	1
<b>Creditors: amounts falling due within one year</b>		(711)	(711)
<b>Net current assets</b>		(711)	(711)
<b>Total assets less current liabilities</b>		<u>(710)</u>	<u>(710)</u>
<b>Total net Assets (liabilities)</b>		(710)	(710)
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(810)</u>	<u>(810)</u>
<b>Shareholders funds</b>		<u>(710)</u>	<u>(710)</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2012

And signed on their behalf by:

**S Grey, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

Notes to the abbreviated accounts

For the year ending 30 April  
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

The company was dormant throughout the current and previous year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings                      0.00% Straight Line

2 **Tangible fixed assets**

Cost	<b>£</b>
At 30 April 2010	1
additions	
disposals	
revaluations	
transfers	—
At 30 April 2011	<u>1</u>

Depreciation	
At 30 April 2010	
Charge for year	
on disposals	
At 30 April 2011	<hr/> <hr/>

Net Book Value	
At 30 April 2010	1
At 30 April 2011	<u>1</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

**Transactions with**  
4 **directors**

A director's loan account exists to which there are no terms attached. There were no transactions during the year and as at the balance sheet date Mrs Sonia Grey was owed £711 by the company.