

**AABSOLUTE BOND LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2010**



# AABSOLUTE BOND LIMITED

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2-3

---

---

# AABSOLUTE BOND LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2010

	Notes	£	2010 £	£	2009 £
<b>Fixed assets</b>					
Tangible assets	2		3,070		3,963
<b>Current assets</b>					
Debtors		255,797		290,807	
Cash at bank and in hand		<u>39,435</u>		<u>43,317</u>	
		295,232		334,124	
<b>Creditors: amounts falling due within one year</b>		<u>(75,450)</u>		<u>(88,804)</u>	
<b>Net current assets</b>			219,782		245,320
<b>Creditors: amounts falling due after more than one year</b>			<u>(287,000)</u>		<u>(285,455)</u>
<b>Total assets less current liabilities</b>			<u>(64,148)</u>		<u>(36,172)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(64,149)</u>		<u>(36,173)</u>
<b>Shareholders' funds</b>			<u>(64,148)</u>		<u>(36,172)</u>

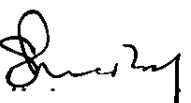
In preparing these financial statements -

For the financial year ended 31 May 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 25/02/11.

K  K  
Shahid Chaudhry  
Director

## **AABSOLUTE BOND LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010**

---

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### **1.3 Turnover**

Turnover represents amounts receivable for sales of goods net of VAT

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows -

Fixtures, fittings & equipment      20% on straight line

##### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

##### **1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**AABSOLUTE BOND LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2010**

---

**2 Fixed assets**

	<b>Plant and machinery</b>
<b>Cost</b>	<b>£</b>
At 1 June 2009	5,249
Additions	<u>-</u>
At 31 May 2010	<u>5,249</u>
<b>Depreciation</b>	
At 1 June 2009	1,286
Charge for the year	<u>893</u>
At 31 May 2010	<u>2,179</u>
<b>Net book value</b>	
At 31 May 2010	<u>3,070</u>
At 31 May 2009	<u>3,963</u>

**3 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary share of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>