

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2007**



**Registered Number: 00035470**

---

**WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED**

---

**COMPANY INFORMATION**

---

**DIRECTORS**

M G Wall  
P S Hodgson  
D J G Pearce  
W E Bannister  
A Bell  
A W Briggs  
H Garraghty  
P D Kay  
I C Holroyd  
T Fishwick  
A Little  
P E Meadows  
I Mills  
T E Park  
C R Rowntree  
R K Gupta  
J Bartram  
G M Tozer  
I M Hewetson  
J S Robson

**SECRETARY**

T E Park

**COMPANY NUMBER**

00035470

**REGISTERED OFFICE**

Raby Road  
Hartlepool  
TS24 8AH

**ACCOUNTANTS**

Horwath Clark Whitehill (North East) LLP  
Chartered Accountants  
Oakland House  
40 Victoria Road  
Hartlepool  
TS26 8DD

---

**WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED**

---

**CONTENTS**

---

	Page
<b>Directors' report</b>	1
<b>Accountants' report</b>	2
<b>Profit and loss account</b>	3
<b>Balance sheet</b>	4
<b>Notes to the financial statements</b>	5 - 7

---

**WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED**

---

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2007**

---

The directors present their report and the financial statements for the year ended 31 December 2007

**PRINCIPAL ACTIVITIES**

The company's principal activity continues to be the provision of recreational facilities for members

**DIRECTORS**

The directors who served during the year were

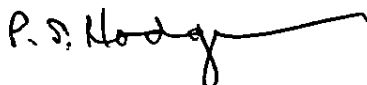
M G Wall  
P S Hodgson  
D J G Pearce  
W E Bannister  
A Bell  
A W Briggs  
H Garraghty  
P D Kay  
I C Holroyd  
T Fishwick  
A Little  
P E Meadows  
I Mills  
T E Park  
C R Rowntree  
R K Gupta  
J Bartram  
G M Tozer  
I M Hewetson  
J S Robson

The directors had no interest in the share capital of the company

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on *23<sup>rd</sup> May 2008* and signed on its behalf

**P S Hodgson**  
Director



**CHAIRMAN**

---

**WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED**

---

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED**

---

In accordance with the engagement letter dated 30 May 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Horwath Clark Whitehill (North East) LLP*

**Horwath Clark Whitehill (North East) LLP**

Chartered Accountants

HARTLEPOOL

*6 October 2008*

---

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

---

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2007

---

	Note	2007 £	2006 £
<b>TURNOVER</b>	1	<b>32,917</b>	<b>34,619</b>
Cost of sales		<b>(16,395)</b>	<b>(17,015)</b>
<b>GROSS PROFIT</b>		<b>16,522</b>	<b>17,604</b>
Administrative expenses		<b>(37,293)</b>	<b>(39,648)</b>
Other operating income		<b>29,812</b>	<b>25,335</b>
<b>OPERATING PROFIT</b>	2	<b>9,041</b>	<b>3,291</b>
Interest receivable		<b>180</b>	<b>20</b>
Interest payable		<b>(853)</b>	<b>(1,321)</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>8,368</b>	<b>1,990</b>
Tax on profit on ordinary activities		-	-
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>	8	<b>8,368</b>	<b>1,990</b>

The notes on pages 5 to 7 form part of these financial statements

**WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED**

**BALANCE SHEET  
AS AT 31 DECEMBER 2007**

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	3	<u>105,975</u>	<u>113,713</u>
<b>CURRENT ASSETS</b>			
Stocks		2,444	2,481
Debtors	4	248	694
Cash in hand		859	805
		<u>3,551</u>	<u>3,980</u>
<b>CREDITORS: amounts falling due within one year</b>	5	<u>(9,175)</u>	<u>(17,345)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,624)</u>	<u>(13,365)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100,351</u>	<u>100,348</u>
<b>CREDITORS: amounts falling due after more than one year</b>	6	-	<u>(8,365)</u>
<b>NET ASSETS</b>		<u><u>100,351</u></u>	<u><u>91,983</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	15,450	15,450
Profit and loss account	8	84,901	76,533
<b>SHAREHOLDERS' FUNDS</b>		<u><u>100,351</u></u>	<u><u>91,983</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

*23<sup>rd</sup> May 2008*

**P S Hodgson**  
Director

*P.S. Hodgson* *M. C. Wall*

The notes on pages 5 to 7 form part of these financial statements

---

**WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

---

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.2 Turnover**

Turnover comprises amounts receivable in respect of sales made by the company

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold land and buildings	-	2% straight line
Fixtures & Fittings	-	25% reducing balance
Refurbishment work	-	over 7 years straight line

**1.4 Other operating income**

Other operating income comprises income from recreational activities and contributions to expenses from lodges

**1.5 Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost represents the purchase cost on a first in, first out basis

**2. OPERATING PROFIT**

The operating profit is stated after charging

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets		
- owned by the company	<b>10,958</b>	13,635
Directors' emoluments	<b>500</b>	500
	<b>=====</b>	<b>=====</b>



**WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

**3. TANGIBLE FIXED ASSETS**

	Freehold land and buildings £	Fixtures, fittings and refurbish- ment costs £	Total £
<b>Cost</b>			
At 1 January 2007	90,509	215,970	306,479
Additions	-	3,220	3,220
At 31 December 2007	<u>90,509</u>	<u>219,190</u>	<u>309,699</u>
<b>Depreciation</b>			
At 1 January 2007	12,480	180,286	192,766
Charge for the year	1,810	9,148	10,958
At 31 December 2007	<u>14,290</u>	<u>189,434</u>	<u>203,724</u>
<b>Net book value</b>			
At 31 December 2007	<u>76,219</u>	<u>29,756</u>	<u>105,975</u>
At 31 December 2006	<u>78,029</u>	<u>35,684</u>	<u>113,713</u>

The freehold land and buildings are charged to Yorkshire Bank PLC as security for the company's borrowings

**4 DEBTORS**

	2007 £	2006 £
Other debtors	<u>248</u>	<u>694</u>

**5. CREDITORS:  
Amounts falling due within one year**

	2007 £	2006 £
Bank loans and overdraft (secured)	6,755	13,264
Trade creditors	800	350
Social security and other taxes	122	-
Other creditors	1,498	3,731
	<u>9,175</u>	<u>17,345</u>

---

**WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2007**

---

**6 CREDITORS:**

**Amounts falling due after more than one year**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Bank loans (secured)	-	8,365

**7. SHARE CAPITAL**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
16,000 Ordinary shares of £5 each	<u>80,000</u>	<u>80,000</u>
<b>Allotted, called up and fully paid</b>		
3,090 Ordinary shares of £5 each	<u>15,450</u>	<u>15,450</u>

**8. RESERVES**

	<b>Profit and loss account £</b>
At 1 January 2007	76,533
Profit retained for the year	8,368
At 31 December 2007	<u>84,901</u>