

Registered number

04301808

Churchcastle Limited

Filleted Accounts

31 March 2018

Churchcastle Limited**Registered number:** 04301808**Balance Sheet****as at 31 March 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Intangible assets	3	2,115	2,795
Tangible assets	4	2,496	1,877
Investments	5	1,001	1,001
		<u>5,612</u>	<u>5,673</u>
Current assets			
Stocks		81,623	50,333
Debtors	6	654,720	414,184
Cash at bank and in hand		372,305	500,315
		<u>1,108,648</u>	<u>964,832</u>
Creditors: amounts falling due within one year	7	(359,500)	(210,357)
Net current assets		<u>749,148</u>	<u>754,475</u>
Net assets		<u>754,760</u>	<u>760,148</u>
Capital and reserves			
Called up share capital		440	440
Share premium		174,904	174,904
Profit and loss account		579,416	584,804
Shareholder's funds		<u>754,760</u>	<u>760,148</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

W Straub

Director

Approved by the board on 17 July 2018

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>
3 Intangible fixed assets		£
Website:		
Cost		
At 1 April 2017		7,630
Additions		2,617
Disposals		<u>(3,310)</u>
At 31 March 2018		<u>6,937</u>
Amortisation		
At 1 April 2017		4,835
Provided during the year		3,297
On disposals		<u>(3,310)</u>
At 31 March 2018		<u>4,822</u>
Net book value		
At 31 March 2018		<u>2,115</u>
At 31 March 2017		<u>2,795</u>

The company's websites are being written off in equal annual instalments over their estimated economic lives of 2 years.

4 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 April 2017	18,037
Additions	2,034
Disposals	(1,522)
At 31 March 2018	<u>18,549</u>
Depreciation	
At 1 April 2017	16,160
Charge for the year	1,209
On disposals	(1,316)
At 31 March 2018	<u>16,053</u>
Net book value	
At 31 March 2018	<u>2,496</u>
At 31 March 2017	1,877

5 Investments

	Investments in subsidiary undertakings
	£
Cost	
At 1 April 2017	1,001
At 31 March 2018	<u>1,001</u>

6 Debtors

	2018	2017
	£	£
Trade debtors	199,134	94,029
Amounts owed by group undertakings and undertakings in which the company has a participating interest	316,864	249,608
Other debtors	138,722	70,547
	<u>654,720</u>	<u>414,184</u>

7 Creditors: amounts falling due within one year

2018	2017
£	£

Trade creditors	66,612	32,761
Corporation tax	172,675	76,645
Other taxes and social security costs	52,094	65,495
Other creditors	68,119	35,456
	<u>359,500</u>	<u>210,357</u>

8 Related party transactions	2018	2017
	£	£
Wynnington Limited		
Subsidiary undertaking		
Data share costs charged in the year	562,701	301,885
Amount due from Wynnington Limited	316,864	249,608
Spencer and Mayfair Limited		
Subsidiary undertaking		
Amount due from Spencer and Mayfair Limited	7,133	6,420
Provision for impairment	7,133	6,420
Worldwind Limited		
Parent undertaking		
Dividends paid	736,559	15,046

9 Controlling party

The company's immediate and ultimate parent undertaking is Worldwind Limited, a company registered in England and Wales.

No one individual has a controlling interest in Worldwind Limited.

10 Other information

Churchcastle Limited is a private company limited by shares and incorporated in England. Its registered office is:

23 Shackleton Court
2 Maritime Quay
London
E14 3QF

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