

**ACTION ADVENTURE ACTIVITIES LIMITED**

**Company Registration Number:  
SC288644 (Scotland)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st September 2013**

**End date: 31st August 2014**

TUESDAY



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**ACTION ADVENTURE ACTIVITIES LIMITED**

**Contents of the Financial Statements  
for the Period Ended 31st August 2014**

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

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**ACTION ADVENTURE ACTIVITIES LIMITED**

**Company Information  
for the Period Ended 31st August 2014**

**Director:**

Ross Masterton  
Derek Masterton  
Grant Masterton

**Company secretary:**

Ross Masterton

**Registered office:**

EASTERHILL FARM  
GARTMORE  
STIRLINGSHIRE  
FK8 3SA

**Company Registration Number:**

SC288644 (Scotland)

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## ACTION ADVENTURE ACTIVITIES LIMITED

### Directors' Report Period Ended 31st August 2014

The directors present their report with the financial statements of the company for the period ended 31st August 2014

#### Principal activities

The principal activity of the company in the period under review was:  
Outdoor Activities

#### Directors

The directors shown below have held office during the whole of the period from 01st September 2013 to 31st August 2014  
Ross Masterton  
Derek Masterton  
Grant Masterton

#### Political and charitable donations

Activity vouchers have been donated to various charitable causes.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
And Signed On Behalf Of The Board By:

*Ross Masterton* - 29/10/15  
ROSS MASTERTON

## ACTION ADVENTURE ACTIVITIES LIMITED

### Profit and Loss Account for the Period Ended 31st August 2014

	Notes	2014 £	2013 £
<b>Turnover:</b>		74,685	115,412
<b>Cost of sales:</b>		26,287	14,554
<b>Gross profit or (loss):</b>		48,398	100,858
<b>Administrative expenses:</b>		72,848	63,940
<b>Operating profit or (loss):</b>		(24,450)	36,918
<b>Profit or (loss) on ordinary activities before taxation:</b>		(24,450)	36,918
<b>Profit or (loss) for the financial year:</b>		(24,450)	36,918

The notes form part of these financial statements

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**ACTION ADVENTURE ACTIVITIES LIMITED**

**Statement of total recognised gains and losses  
31st August 2014**

**Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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**ACTION ADVENTURE ACTIVITIES LIMITED****Balance sheet  
As at 31st August 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets:	2	1	5,941
<b>Total fixed assets:</b>		<u>1</u>	<u>5,941</u>
<b>Current assets</b>			
Debtors:		7,520	26,422
Cash at bank and in hand:		0	0
<b>Total current assets:</b>		<u>7,520</u>	<u>26,422</u>
Creditors: amounts falling due within one year		0	392
<b>Net current assets (liabilities):</b>		<u>7,520</u>	<u>26,030</u>
<b>Total assets less current liabilities:</b>		7,521	31,971
<b>Total net assets (liabilities):</b>		<u>7,521</u>	<u>31,971</u>

The notes form part of these financial statements

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## ACTION ADVENTURE ACTIVITIES LIMITED

### Balance sheet As at 31st August 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	3	100	100
Profit and Loss account:	4	7,421	31,871
<b>Total shareholders funds:</b>		<b>7,521</b>	<b>31,971</b>

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on

*29/10/15*

SIGNED ON BEHALF OF THE BOARD BY:

*[Signature]* - ROSS MASTERTON

The notes form part of these financial statements



## **ACTION ADVENTURE ACTIVITIES LIMITED**

### **Notes to the Financial Statements for the Period Ended 31st August 2014**

#### **1. Accounting policies**

##### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

##### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

##### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - written off in year, Fixtures and fittings - written off in year. cost.

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## ACTION ADVENTURE ACTIVITIES LIMITED

### Notes to the Financial Statements for the Period Ended 31st August 2014

#### 2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st September 2013:	-	15,923	99	514	22,005	38,541
At 31st August 2014:	<u>-</u>	<u>15,923</u>	<u>99</u>	<u>514</u>	<u>22,005</u>	<u>38,541</u>
<b>Depreciation</b>						
At 01st September 2013:	-	10,584	12	0	22,004	32,600
Charge for year:	-	5,339	87	514	-	5,940
At 31st August 2014:	<u>-</u>	<u>15,923</u>	<u>99</u>	<u>514</u>	<u>22,004</u>	<u>38,540</u>
<b>Net book value</b>						
At 31st August 2014:	<u>-</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>
At 31st August 2013:	<u>-</u>	<u>5,339</u>	<u>87</u>	<u>514</u>	<u>1</u>	<u>5,941</u>

## ACTION ADVENTURE ACTIVITIES LIMITED

### Notes to the Financial Statements for the Period Ended 31st August 2014

#### 3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

**ACTION ADVENTURE ACTIVITIES LIMITED****Notes to the Financial Statements  
for the Period Ended 31st August 2014****4. Profit and loss account**

	2014	2013
	£	£
Opening balance:	31,871	(5,047)
Profit or (loss) for the period:	(24,450)	36,918
Equity dividends paid:	0	0
Retained profit:	<u>7,421</u>	<u>31,871</u>

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