

24 St Andrews Road Limited
Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2017

24 St Andrews Road Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Abridged Balance Sheet	<u>3</u>
Notes to the Abridged Financial Statements	<u>4 to 5</u>

24 St Andrews Road Limited

Company Information

Directors	Mr Norman Mr Peter Bonham Selwyn Bazeley Miss Margot Louise Barclay
Company secretary	Miss Margot Louise Barclay
Registered office	Flat 3 24 St Andrews Road Bridport Dorset DT6 3BG
Solicitors	Porter Dodson 21 South Street Bridport Dorset DT6 3NR
Accountants	Scott Vevers Ltd Chartered Accountants and Registered Auditors Chartered Accountants and Registered Auditors 65 East Street Bridport Dorset DT6 3LB

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
24 St Andrews Road Limited
for the Year Ended 31 December 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 24 St Andrews Road Limited for the year ended 31 December 2017 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of 24 St Andrews Road Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 24 St Andrews Road Limited and state those matters that we have agreed to state to the Board of Directors of 24 St Andrews Road Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 24 St Andrews Road Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 24 St Andrews Road Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of 24 St Andrews Road Limited. You consider that 24 St Andrews Road Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 24 St Andrews Road Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Scott Vevers Ltd
Chartered Accountants and Registered Auditors
Chartered Accountants
and Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

20 February 2018

24 St Andrews Road Limited

(Registration number: 05743165)

Abridged Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	8,145	8,145
Prepayments and accrued income		127	134
Creditors: Amounts falling due within one year		<u>(372)</u>	<u>(360)</u>
Net current liabilities		<u>(245)</u>	<u>(226)</u>
Net assets		<u>7,900</u>	<u>7,919</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		<u>7,897</u>	<u>7,916</u>
Total equity		<u>7,900</u>	<u>7,919</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 20 February 2018 and signed on its behalf by:

.....

Miss Margot Louise Barclay

Company secretary and director

The notes on pages 4 to 5 form an integral part of these abridged financial statements.

24 St Andrews Road Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2017

1 General information

The company is limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Section 1A of the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

The freehold of the managed flats is not depreciated; this is at historic cost and the directors consider the value will be maintained.

Asset class	Depreciation method and rate
Land buildings and freehold	not depreciated - see note above

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

24 St Andrews Road Limited

Notes to the Abridged Financial Statements for the Year Ended 31 December 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Total £
Cost or valuation	
At 1 January 2017	<u>8,145</u>
At 31 December 2017	<u>8,145</u>
Depreciation	
Carrying amount	
At 31 December 2017	<u><u>8,145</u></u>
At 31 December 2016	<u><u>8,145</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	3	3	3	3

24 St Andrews Road Limited

Detailed Profit and Loss Account for the Year Ended 31 December 2017

	2017 £	2016 £
Turnover (analysed below)	834	2,593
Gross profit (%)	100%	100%
Administrative expenses		
Establishment costs (analysed below)	(468)	(2,231)
General administrative expenses (analysed below)	(385)	(373)
	(853)	(2,604)
Operating loss	(19)	(11)
Loss before tax	(19)	(11)

This page does not form part of the statutory financial statements.
Page 6

24 St Andrews Road Limited

Detailed Profit and Loss Account for the Year Ended 31 December 2017

	2017 £	2016 £
Turnover		
Income	<u>834</u>	<u>2,593</u>
Establishment costs		
Insurance	(468)	(483)
Property repairs and maintenance	<u>-</u>	<u>(1,748)</u>
	<u>(468)</u>	<u>(2,231)</u>
General administrative expenses		
Sundry expenses	<u>(385)</u>	<u>(373)</u>

This page does not form part of the statutory financial statements.
Page 7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.