

AMENDED

Company Registration No. 05614878 (England and Wales)

BOBBIS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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BOBBIS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|-----------------|-----------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Intangible assets | 2 | | 13,649 | | 14,698 |
| Tangible assets | 2 | | 15,555 | | 18,222 |
| | | | <u>29,204</u> | | <u>32,920</u> |
| Current assets | | | | | |
| Stocks | | 21,500 | | 20,000 | |
| Debtors | | 9,652 | | 9,652 | |
| Cash at bank and in hand | | 200 | | 200 | |
| | | <u>31,352</u> | | <u>29,852</u> | |
| Creditors: amounts falling due within one year | | <u>(21,720)</u> | | <u>(18,834)</u> | |
| Net current assets | | | <u>9,632</u> | | <u>11,018</u> |
| Total assets less current liabilities | | | <u>38,836</u> | | <u>43,938</u> |
| Creditors: amounts falling due after more than one year | 3 | | <u>(19,375)</u> | | <u>(21,875)</u> |
| | | | <u>19,461</u> | | <u>22,063</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 40 | | 40 |
| Profit and loss account | | | 19,421 | | 22,023 |
| Shareholders' funds | | | <u>19,461</u> | | <u>22,063</u> |

BOBBIS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

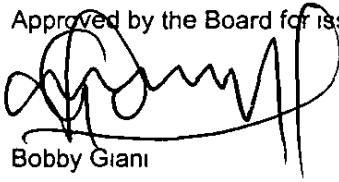
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 10 September 2013



Bobby Gian

Director

Notes on pages 3 to 5 form part of these financial statements

Company Registration No 05614878

BOBBIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts
Turnover is recognised when goods and services are delivered to the customer

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|-------------------------|
| Land and buildings Leasehold | over 20 years |
| Computer equipment | 20% on reducing balance |
| Fixtures, fittings & equipment | 20% on reducing balance |

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for slow moving and obsolete stock

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

BOBBIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 January 2012 | 20,998 | 33,782 | 54,780 |
| Additions | - | 555 | 555 |
| At 31 December 2012 | 20,998 | 34,337 | 55,335 |
| Depreciation | | | |
| At 1 January 2012 | 6,299 | 15,559 | 21,858 |
| Charge for the year | 1,050 | 3,223 | 4,273 |
| At 31 December 2012 | 7,349 | 18,782 | 26,131 |
| Net book value | | | |
| At 31 December 2012 | 13,649 | 15,555 | 29,204 |
| At 31 December 2011 | 14,698 | 18,222 | 32,920 |

3 Creditors' amounts falling due after more than one year

| 2012 £ | 2011 £ |
|-----------|-----------|
|-----------|-----------|

Analysis of loans repayable in more than five years

| | | |
|--|-------|--------|
| Total not repayable by instalments and due in more than five years | 6,875 | 11,875 |
|--|-------|--------|

The bank loan is secured and guaranteed by Company Director

4 Share capital

| 2012 £ | 2011 £ |
|-----------|-----------|
|-----------|-----------|

Allotted, called up and fully paid

| | | |
|-------------------------------|----|----|
| 40 Ordinary Shares of £1 each | 40 | 40 |
|-------------------------------|----|----|

BOBBIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

| | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|---------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| Bobby Gianì - | - | (242) | 11,188 | - | (14,088) | (3,142) |
| | | <u>(242)</u> | <u>11,188</u> | <u>-</u> | <u>(14,088)</u> | <u>(3,142)</u> |