

Wilh. Boetticher Ltd

Company No 3346788

Report and Accounts for the year to 31st March 2002

Director's Report



Principal Activities

The company continued its catering franchise at The Grand, Folkestone, during the year.

Director's Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Directors

Peter Sarstedt has continued in office as the sole director throughout the year.

Results

There was a profit of £175 for the period. The director considers the company's current financial position as shown in these accounts to be satisfactory.

29th January 2003

By order of the Board

D. Stainer

D Stainer

Secretary

Wilh. Boetticher Ltd

Profit and Loss Account for the year to 31st March 2002

		<i>2001</i>
Revenue from sales	48092	<u>49550</u>
<i>less cost of sales</i>		
Food & drink	20640	20796
Wages	<u>22555</u>	<u>29078</u>
	43195	<u>49874</u>
	4897	<u>(324)</u>
Expenses		
Utilities	-	-
Hire of equipment	-	-
Advertising	-	-
Office expenses	-	-
Maintenance	-	-
Laundry & kitchen expense	4722	-
Music	<u>-</u>	<u>-</u>
	4722	<u>-</u>
Profit/(Loss)	£ 175	<u>(324)</u>

Notes

- 1 The company's principal activity is catering as referred to in the director's report.
- 2 Overhead costs are borne by the superior franchisee.
- 3 The company had no recognised gains or losses other than the profit for the financial period.
- 4 These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.
- 5 The company does not have any fixed assets and no value was attributed to the stock at 31st March 2002.
- 6 The director, Peter Sarstedt, and Secretary, Doris Stainer, were unpaid. There were on average three other part time staff during the period.
- 7 There are no capital commitments or contingent liabilities.

Wilh. Boetticher Ltd

Balance Sheet


at 31st March 2002

			2001
Share capital	Authorised - £100; Issued	1	<u>1</u>
Reserves	Brought forward at 1.4.01	(7977)	(7653)
	Profit/(loss) for the year	<u>175</u>	<u>(324)</u>
	Carried forward at 31.3.02	(7802)	(7977)
		£ (7801)	(7976)
Net current assets	Stock (see Note 5, previous page)	-	-
	Cash in hand	<u>64</u>	<u>1150</u>
		64	1150
	less Creditors – due within 1 year	<u>7865</u>	<u>(9126)</u>
		£ (7801)	(7976)

Note

- i. for the year ended 31st March 2002 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985
- ii no notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and
- iii the directors acknowledge responsibility for
 - a) ensuring the company keeps accounting records which comply with section 221, and;
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
 - c) placing reliance upon the exemptions of individual accounts provided by section 246 in preparing these accounts on the grounds that the company is entitled to those exemptions as a small company.

On behalf of the Board


D Stainer

Secretary

These accounts were approved by the Board on 29th January 2003.

Registered Office Counting House The Grand Folkestone Kent CT20 2XL