

12 AMBROSE ROAD MANAGEMENT LIMITED

DIRECTORS REPORT

The directors have pleasure in presenting their report together with the accounts of the company for the year ended 5th April 2009.

PRINCIPAL ACTIVITIES

The company acts as a management company for the administration and maintenance of the property situated at 12 Ambrose Road, Clifton Wood, Bristol.

RESULTS

The surplus for the year after taxation was £3,997 and has been transferred to the provision for future maintenance.

DIRECTORS

The directors who have served during the year and their interests in the share capital of the company were as follows:

	<u>2009</u>	<u>2008</u>
D. Hunniford	1	1
E. Hacker	1	1
R Marshall	1	1
N Delaney	1	1

The above report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

20th November 2009

By order of the Board



Company No. 1917116

N. Delaney



**12 AMBROSE ROAD MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2009**

	2009 £	2008 £
<u>INCOME</u>		
Contributions from residents	2,100	1,680
Extra calls on residents	3,720	80
Bank interest	0	1
	<u>5,820</u>	<u>1,761</u>
 <u>EXPENDITURE</u>		
Insurance	816	1,337
Electricity	58	47
Accountancy	230	239
Registrar of Companies	15	15
Bank charges and sundry expenses	0	0
Repairs	705	240
	<u>1,823</u>	<u>1,878</u>
Surplus / (Deficit) before taxation	3,997	(117)
Taxation (note 2)	0	0
Surplus / (deficit) transferred to / (from) the provision for future maintenance reserve	<u>3,997</u>	<u>(117)</u>

12 AMBROSE ROAD MANAGEMENT LIMITED
BALANCE SHEET AS AT 5TH APRIL 2009

	2009	2008
	£	£
<u>CURRENT ASSETS</u>		
Debtors (note 3)	2,400	80
Cash at bank and in hand	1,862	411
	<u>4,262</u>	<u>491</u>
<u>CREDITORS - Amounts falling due</u> <u>within one year</u>		
Accruals	<u>(250)</u>	<u>(476)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	4,012	16
<u>PROVISION FOR LIABILITIES AND CHARGES</u>		
Future maintenance (note 4)	<u>(4,008)</u>	<u>(11)</u>
<u>NET ASSETS</u>	<u>4</u>	<u>4</u>
<u>CAPITAL AND RESERVES</u>		
Called up share capital (note 5)	<u>4</u>	<u>4</u>
<u>SHAREHOLDERS' FUNDS</u>	<u>4</u>	<u>4</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 5th April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (I) Ensuring that the company keeps proper accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- (II) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements as far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on 20th November 2009 and were signed by:



N. Delaney



R. Marshall

12 AMBROSE ROAD MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

: The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

: Income from residents comprises charges levied.

: Surpluses arising from an excess of income over expenditure are set aside to meet future maintenance expenditure. Shortfalls of income arising from an excess of expenditure over income are charged against the provision.

2. TAXATION

The company is liable to U.K. Corporation Tax on investment income received during the year.

	2009 £	2008 £
3. DEBTORS		
Prepayments	0	0
Contributions from members	2,400	80
	<u>2,400</u>	<u>80</u>
4. PROVISION FOR FUTURE MAINTENANCE		
Balance brought forward	11	128
Surplus/(deficit) for the year	3,997	(117)
Balance carried forward	<u>4,008</u>	<u>11</u>
5. CAPITAL AND RESERVES		
Authorised, allotted, issued and fully paid: 4 ordinary shares of £ 1 each	<u>4</u>	<u>4</u>