

24 Greenhill Residents Management Company Limited
Company No 4744688

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30th April 2007

	£
<u>TURNOVER</u>	
Continuing Operations Service Rents	8,513 24
<u>EXPENDITURE</u>	
Electricity	197 94
Property and ground maintenance	1171 86
Insurance	2121 00
Stationery, postage and sundries	0 00
Company fees	100 00
Bank Charges	59 15
Professional fees (accountant)	<u>nil</u>
<u>OPERATING PROFIT/(LOSS)</u>	4863 29
Bank Interest	151 82

PROFIT/(LOSS) FOR THE FINANCIAL YEAR 5015 11

RETAINED PROFIT/(LOSS) FOR THE YEAR 5015.11

None of the Company's activities were acquired or discontinued during the year

There were no recognised gains or losses other than those included in the profit and loss account

TUESDAY



A21 *A1YGPXCN* 373
19/02/2008
COMPANIES HOUSE

24 Greenhill Residents Management Company Limited
Company No 4744688
BALANCE SHEET

AS AT 30th April 2007

	£
<u>FIXED ASSETS</u>	
Freehold Property	Nil
<u>CURRENT ASSETS</u>	
Debtors	
Prepayments	
Bank - Current Account	3,967 59
Bank - Business Deposit Account	10,239 74
Cash	
<u>CREDITORS</u>	
Amounts Falling Due Within One Year	
Accruals	
Corporation Tax	
<u>NET CURRENT ASSETS</u>	14,207 33
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	14,207 33
<u>CAPITAL & RESERVES</u>	
Called up share capital	10
Profit & Loss Account	14,197 33
<u>SHAREHOLDERS FUNDS</u>	14,207 33

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of the Companies Act 2006. Shareholders holding 10% or more of the Company's share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the Company on **30th April 2007** and of its profit for the year then ended in accordance with the requirement of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

The Directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section **249A(1)** (total exemption)

Approved by the Board of Directors on 13th February 2008 and signed on its behalf. The Directors have relied on special exemptions available to small companies on the grounds that the Company qualifies as a small company by virtue of the Companies Act 2006


Michael Richard Crawshaw – Director

**24 Greenhill Residents Management Company Limited
Company No 4744688**

DIRECTORS' REPORT

The Directors present their Annual Report with the financial statements of the Company for the year ended 30th April 2007

PRINCIPAL ACTIVITY

The principal activity of the Company is the management and administration of the common parts of 24 Greenhill Weymouth

There have been no significant changes during the financial year

REVIEW OF THE BUSINESS

The Company made a profit of £5015 11 during the year ended 30th April 2007

The retained Reserves at 30th April 2007 are £14,207 33

DIVIDENDS

The Directors do not propose the payment of any dividend

FIXED ASSETS

The Company owns the freehold of the property known as 24 Greenhill Weymouth

The Directors are of the opinion that the freehold property of the Company does not have a market value as an asset separate from the individual flat leases

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select a suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable them to

ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

DIRECTORS AND THEIR INTERESTS

The Directors holding office and their interest in the Ordinary Share Capital of the Company were as follows -

	Ordinary shares of £1 each 2007
Michael Richard Crawshaw	1
Richard Ovens	1

None of the Directors had any material interest, direct or indirect, in any contract entered into by the Company, apart from their leasehold interest in the flat

CLOSE COMPANY

The Company is a Close Company within the provisions of the Income and Corporation Taxes Act 1988

Signed on behalf of the Board of Directors


Michael Richard Crawshaw
Director

Approved by the Board

13-01-08 .. (date)

Registered Office
36 East Street Bridport Dorset Dt6 3LH