

2263566

**ADDISON PLANT LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 AUGUST 1997**



**ADDISON PLANT LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 1997**

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<b>Contents</b>	<b>Pages</b>
Company information	1
Auditors' report	2
Balance sheet	3
Notes to the abbreviated financial statements	4 - 5

**ADDISON PLANT LIMITED**

**COMPANY INFORMATION  
AS AT 31 AUGUST 1997**

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**DIRECTORS**

W.A. Addison  
L. Addison

**SECRETARY**

L. Addison

**REGISTERED OFFICE**

Belle Vue  
Aislaby Road  
Eaglescliffe  
Stockton-on-Tees, Cleveland  
TS16 0QJ

**REGISTERED NUMBER**

2263566

**BUSINESS ADDRESS**

Belle Vue  
Aislaby  
Eaglescliffe  
Stockton-on-Tees  
Cleveland  
TS20 0QJ

**AUDITORS**

Coad & Co  
Chartered Accountants  
9 Houndgate  
Darlington  
Co. Durham  
DL1 5RF

**PRINCIPAL BANKERS**

Midland Bank Plc  
97 High Street Yarm  
Cleveland  
TS15 9BB

**ADDISON PLANT LIMITED**

**AUDITORS' REPORT TO THE DIRECTORS  
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated financial statements on pages 3 to 5 together with the full financial statements of Addison Plant Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 August 1997.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS**

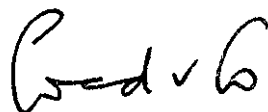
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**OPINION**

In our opinion, the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 3 to 5 have been properly prepared in accordance with those provisions.



**Coad & Co  
Chartered Accountants  
Registered Auditor  
9 Houndgate  
Darlington  
Co. Durham  
DL1 5RF**

30 January 1998

**ADDISON PLANT LIMITED****ABBREVIATED BALANCE SHEET  
AT 31 AUGUST 1997**

	Notes	£	1997 £	£	1996 £
<b>FIXED ASSETS</b>	2				
Tangible assets			352,265		337,822
<b>CURRENT ASSETS</b>					
Stocks		31,000		31,806	
Debtors		79,953		110,699	
Cash at bank and in hand		25,398		1,891	
		<u>136,351</u>		<u>144,396</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(265,292)</u>		<u>(221,188)</u>	
<b>NET CURRENT LIABILITIES</b>			(128,941)		(76,792)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>223,324</u>		<u>261,030</u>
<b>CREDITORS: amounts falling due after more than one year</b>			(18,271)		(70,134)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			<u>(41,468)</u>		<u>(29,500)</u>
<b>NET ASSETS</b>			<u>163,585</u>		<u>161,396</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		2
Profit and loss account			<u>163,485</u>		<u>161,394</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u>163,585</u>		<u>161,396</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board of directors on 30 January 1998 and signed on its behalf by:

*X L. Addison X*

L. Addison  
Director

**ADDISON PLANT LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 1997**

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**1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

**Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and equipment	10% straight line
Motor vehicles	20% reducing balance
Office equipment	15% reducing balance

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

**Deferred taxation**

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

**Contract Wages**

An associate company Addison Plant (Management) Limited provide staffing for the Company, it is wholly controlled by the Directors.

**ADDISON PLANT LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 1997**

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**2. FIXED ASSETS**

	<b>Tangible assets £</b>
<b>Cost:</b>	
At 1 September 1996	523,617
Additions	96,304
Disposals	<u>(32,000)</u>
At 31 August 1997	<u>587,921</u>
<b>Depreciation:</b>	
At 1 September 1996	196,680
Charge for year	<u>38,976</u>
At 31 August 1997	<u>235,656</u>
<b>Net book value:</b>	
At 31 August 1997	<u>352,265</u>
At 31 August 1996	<u>337,822</u>

**3. SHARE CAPITAL**

	<b>1997 £</b>	<b>1996 £</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>2</u>