

A B CHANGE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

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A B CHANGE LIMITED

Company registered number: 07259959

ABBREVIATED BALANCE SHEET**AT 31 May 2016**

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible Assets	2		189	222
CURRENT ASSETS				
Debtors falling due within one year		-	-	-
Cash at bank and in hand		18	-	-
		<u>18</u>		-
CREDITORS: Amounts falling due within one year		<u>567</u>		355
NET CURRENT LIABILITIES			<u>(549)</u>	<u>(355)</u>
NET LIABILITIES			<u>(£360)</u>	<u>(£133)</u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			(460)	(233)
SHAREHOLDERS' FUNDS			<u>(£360)</u>	<u>(£133)</u>

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 16 February 2017

B Brownlee, Director

The notes on pages 2 to 3 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

A B CHANGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MAY 2016

2. TANGIBLE FIXED ASSETS	2016	2015
	£	£
Cost		
At 1 June 2015	500	500
At 31 May 2016	500	500
Depreciation		
At 1 June 2015	278	239
For the year	33	39
At 31 May 2016	311	278
Net Book Amounts		
At 31 May 2016	£189	£222
3. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£100	£100