

**MDM DIGITAL GROUP LIMITED**

**Company Registration Number:  
10489997 (England and Wales)**

**Unaudited statutory accounts for the year ended 30 November 2019**

**Period of accounts**

**Start date: 1 December 2018**

**End date: 30 November 2019**

# **MDM DIGITAL GROUP LIMITED**

## **Contents of the Financial Statements for the Period Ended 30 November 2019**

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Balance sheet notes

# MDM DIGITAL GROUP LIMITED

## Balance sheet

As at 30 November 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	0	4,768
<b>Total fixed assets:</b>		<u>0</u>	<u>4,768</u>
<b>Current assets</b>			
Debtors:	4	0	1,838
Cash at bank and in hand:		0	2,023
<b>Total current assets:</b>		<u>0</u>	<u>3,861</u>
Creditors: amounts falling due within one year:	5	( 15,328 )	( 16,767 )
<b>Net current assets (liabilities):</b>		<u>(15,328)</u>	<u>(12,906)</u>
<b>Total assets less current liabilities:</b>		<u>(15,328)</u>	<u>( 8,138 )</u>
<b>Total net assets (liabilities):</b>		<u>(15,328)</u>	<u>(8,138)</u>
<b>Capital and reserves</b>			
Called up share capital:		12	12
Profit and loss account:		(15,340)	(8,150)
<b>Total Shareholders' funds:</b>		<u>( 15,328 )</u>	<u>(8,138)</u>

The notes form part of these financial statements

## **MDM DIGITAL GROUP LIMITED**

### **Balance sheet statements**

For the year ending 30 November 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 30 November 2020  
and signed on behalf of the board by:**

Name: R Morar  
Status: Director

The notes form part of these financial statements

# MDM DIGITAL GROUP LIMITED

## Notes to the Financial Statements

for the Period Ended 30 November 2019

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

#### Tangible fixed assets depreciation policy

Tangible Assets Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Depreciation Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Office equipment - 20% reducing balance

#### Other accounting policies

Basis of preparation The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity. Defined contribution plans Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

# MDM DIGITAL GROUP LIMITED

## Notes to the Financial Statements for the Period Ended 30 November 2019

### 2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	2	3

# MDM DIGITAL GROUP LIMITED

## Notes to the Financial Statements

for the Period Ended 30 November 2019

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
<b>Cost</b>	£	£	£	£	£	£
At 1 December 2018				7,260		7,260
Additions						
Disposals				(7,260)		(7,260)
Revaluations						
Transfers						
At 30 November 2019				0		0
<b>Depreciation</b>						
At 1 December 2018				2,492		2,492
Charge for year						
On disposals				(2,492)		(2,492)
Other adjustments						
At 30 November 2019				0		0
<b>Net book value</b>						
At 30 November 2019				0		0
At 30 November 2018				4,768		4,768

# MDM DIGITAL GROUP LIMITED

## Notes to the Financial Statements for the Period Ended 30 November 2019

### 4. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Other debtors	0	1,838
Total	<u>0</u>	<u>1,838</u>



# MDM DIGITAL GROUP LIMITED

## Notes to the Financial Statements

for the Period Ended 30 November 2019

### 5. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	£	£
Bank loans and overdrafts	6	0
Other creditors	15,322	16,767
Total	<u>15,328</u>	<u>16,767</u>

# **MDM DIGITAL GROUP LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2019**

### **6. Loans to directors**

Directors' advances, credits and guarantees All movements on directors' advances, credits and guarantees, were as would be expected under normal market conditions, not material in terms of risk or benefits arising and would therefore not influence the users of these accounts when assessing the financial position of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.