

23/10/11

A & K FURNITURE LIMITED

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST OCTOBER 2011

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COMPANIES HOUSE

A & K FURNITURE LIMITED

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A & K FURNITURE LIMITED

Company Information

Director

Mr ABDUL KAREEM

Registered Office

**236 BRIXTON ROAD
STOCKWELL
BRIXTON
SW9 6AH**

Registration Number

7394874

A & K FURNITURE LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements of the company for the period ended 31st October 2011

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Director's report and the financial statements in accordance with the applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice

(United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the companies Act 2006

PRINCIPAL ACTIVITY

The principal activity of the company during the period under review was the retail of furniture

BOARD APPROVAL

This report was approved on 29/06/2012



Mr ABDUL KAREEM
Director

A & K FURNITURE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2011

	Notes	2011 £
Turnover		22,235
Cost of sales		<u>(16887)</u>
Gross Profit		5348
Expenses		<u>(12829)</u>
(Loss) on ordinary activities before taxation	2	(7481)
Taxation	3	<u>-</u>
(Loss) on ordinary activities after taxation		(7481)

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the losses for the above period

A & K FURNITURE LIMITED
BALANCE SHEET AS AT 31ST OCTOBER 2011

	Notes	2011
		£
CURRENT ASSETS		
Stocks		3,200
Cash		250
		3,450
CREDITORS Amounts falling due within one year	4	10930
TOTAL ASSETS LESS CURRENT LIABILITIES		7480
 CAPITAL AND RESERVES		
Called up share capital	5	1
Profit and loss account		7481
Shareholders Funds		7480

For the financial period ended 31st October 2011 the company was entitled to exemption audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for the smaller Entities (effective April 2008).

These financial statements were approved by the Board of Directors on 29/06/2012 and were signed on its behalf by



Mr Abdul Kareem
 Director

A & K FURNITURE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2011

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards
The particular accounting policies adopted are described below

a) **Accounting Convention**

The financial statements are prepared under the historical cost convention on a going concern basis,
and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

b) **Turnover**

Turnover is the total amount receivable by the company in the ordinary course of business, excluding
VAT

**2 LOSS ON ORDINARY ACTIVITIES
BEFORE TAXATION**

2011
£

Loss on ordinary activities before
taxation is stated after charging

Director's remuneration

-

3 TAXATION

2011

UK Corporation Tax

£

-
