

REGISTERED NUMBER: 10769313 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JUNE 2018 TO 31ST AUGUST 2019
FOR
MONEYPLUS ENERGY LIMITED**

MONEYPLUS ENERGY LIMITED (REGISTERED NUMBER: 10769313)

CONTENTS OF THE FINANCIAL STATEMENTS

for the Period 1st June 2018 to 31st August 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

MONEYPLUS ENERGY LIMITED

COMPANY INFORMATION

for the Period 1st June 2018 to 31st August 2019

DIRECTORS:

C A Davis
M Hutton

REGISTERED OFFICE:

Riverside
New Bailey Street
Manchester
M3 5FS

REGISTERED NUMBER:

10769313 (England and Wales)

ACCOUNTANTS:

Kay Johnson Gee Limited
1 City Road East
Manchester
M15 4PN

MONEYPLUS ENERGY LIMITED (REGISTERED NUMBER: 10769313)

BALANCE SHEET

31st August 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	4	100,000	-
CURRENT ASSETS			
Debtors	5	826,143	-
Cash at bank		<u>5,166</u>	<u>1</u>
		831,309	1
CREDITORS			
Amounts falling due within one year	6	<u>(931,308)</u>	-
NET CURRENT (LIABILITIES)/ASSETS		<u>(99,999)</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	8	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13th August 2020 and were signed on its behalf by:

C A Davis - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

for the Period 1st June 2018 to 31st August 2019

1. STATUTORY INFORMATION

MoneyPlus Energy Limited is a private company limited by share capital, incorporated in England & Wales registration number 10769313. The address of the principal place of business and the registered office is Riverside, New Bailey Street, Manchester, M3 5FS.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Period 1st June 2018 to 31st August 2019

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2018 - NIL).

4. INTANGIBLE FIXED ASSETS

	Computer software
	£
COST	
Additions	<u>100,000</u>
At 31st August 2019	<u>100,000</u>
NET BOOK VALUE	
At 31st August 2019	<u><u>100,000</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Amounts owed by group undertakings	3,664	-
Other debtors	822,479	-
	<u>826,143</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	287,578	-
Amounts owed to group undertakings	633,191	-
Taxation and social security	6,275	-
Other creditors	4,264	-
	<u>931,308</u>	<u>-</u>

7. SECURED DEBTS

PNC Financial Services UK Ltd holds a charge, dated 12 June 2019, creating fixed and floating charges over all the property or undertaking of the company. This also contains a negative pledge.

MONEYPLUS ENERGY LIMITED (REGISTERED NUMBER: 10769313)

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Period 1st June 2018 to 31st August 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. ULTIMATE CONTROLLING PARTY

The Company is a wholly owned subsidiary of MoneyPlus Intermediary Limited. The ultimate parent undertaking and controlling parties are MoneyPlus Holdings Limited and the shareholders of this company, which is incorporated in England and Wales.

The parent company of the largest and smallest group that includes the Company and for which group financial statements are prepared in MoneyPlus Holdings Limited. Copies of MoneyPlus Holdings Limited's financial statements can be obtained from the registered office at Riverside, New Bailey Street, Manchester, M3 5FS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.