

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Peter Young Design Limited

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for the Year Ended 31 March 2016

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Peter Young Design Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: P G Young

REGISTERED OFFICE: 1 Thorpe Road
St. Albans
Hertfordshire
AL1 1RF

REGISTERED NUMBER: 08998002 (England and Wales)

ACCOUNTANTS: Euro Andertons LLP
39 Ludgate Hill
London
EC4M 7JN

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		4,413		707
CURRENT ASSETS					
Debtors	3	37,900		6,030	
Cash at bank		<u>92,072</u>		<u>7,501</u>	
		129,972		13,531	
CREDITORS					
Amounts falling due within one year		<u>37,160</u>		<u>10,045</u>	
NET CURRENT ASSETS			<u>92,812</u>		<u>3,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			97,225		4,193
PROVISIONS FOR LIABILITIES			<u>742</u>		<u>141</u>
NET ASSETS			<u>96,483</u>		<u>4,052</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>96,481</u>		<u>4,050</u>
SHAREHOLDERS' FUNDS			<u>96,483</u>		<u>4,052</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

P G Young - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	1,060
Additions	<u>5,738</u>
At 31 March 2016	<u>6,798</u>
DEPRECIATION	
At 1 April 2015	353
Charge for year	<u>2,032</u>
At 31 March 2016	<u>2,385</u>
NET BOOK VALUE	
At 31 March 2016	<u>4,413</u>
At 31 March 2015	<u>707</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 5,500

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 March 2016 and the period ended 31 March 2015:

	31.3.16	31.3.15
	£	£
P G Young		
Balance outstanding at start of year	(3,169)	-
Amounts advanced	3,030	-
Amounts repaid	-	(3,169)
Balance outstanding at end of year	<u>(139)</u>	<u>(3,169)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.