

Section 89(3)

The Insolvency Act 1986

Members Voluntary Winding Up  
Declaration of Solvency  
Embodying a Statement of  
Assets & Liabilities  
Pursuant to Section 89(3) of  
the Insolvency Act 1986

# S89(3)

For Official Use

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Company Number

05225198
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Name of Company

A & C Ventures Limited
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I / We  
Steven Philip Ross  
Tenon House  
Ferryboat Lane  
Sunderland  
Tyne and Wear  
SR5 3JN


Ian William Kings  
Tenon House  
Ferryboat Lane  
Sunderland  
Tyne and Wear  
SR5 3JN

attach a declaration of solvency embodying a statement of assets and liabilities

Signed  Date 31 October 2012

RSM Tenon Recovery  
Tenon House  
Ferryboat Lane  
Sunderland  
Tyne and Wear  
SR5 3JN

Ref 5525061/SPR/IWK/SJB/PMK

For Official Use	
Ins	Post Room
THURSDAY	
	*A1LA3J5E*
	A07 08/11/2012 #199
	COMPANIES HOUSE

**Section 89(3)  
The Insolvency Act 1986  
Members Voluntary Winding Up  
Declaration of Solvency  
Embodying a Statement of  
Assets & Liabilities**

**Form 4.70 contd**

Company No 05225198

Name of Company A & C Ventures Limited

Presented by the directors

**DECLARATION OF SOLVENCY**

We Ashok Aggarwal, Director, of 11 West Park Road, Cleadon Village, Sunderland, Tyne and Wear, SR6 7RR

and June Strong, Director, of c/o 11 West Park Road, Cleadon Village, Sunderland, Tyne and Wear, SR6 7RR

being all of the directors of

A & C Ventures Limited



Do solemnly and sincerely declare that we have made a full enquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up

We append a statement of the company's assets and liabilities as at 31 October 2012 being the latest practicable date before the making of this declaration.

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at Cleadon Sunderland Tyne and Wear

Date 31.10.2012

Signatures   



Before Me  G.K. LEWIS  
Solicitor or Commissioner of Oaths

A & C Ventures Limited  
 Statement as at 31 October 2012 showing assets at estimated  
 realisable values and liabilities expected to rank

Form 4.70 contd

Assets & Liabilities	Estimated to Realise or to rank for payment £
<b>Assets</b>	
Book debts	346,448 00
Cash at bank	583,242 00
Cash at bank (sales proceeds)	2,645,000 00
Estimated realisable value of assets	3,574,690 00
<b>Liabilities</b>	
Bank loan	697,290 00
Trade and expense creditors	402,504 00
Corporation Tax	95,561 00
PAYE and social security	NIL
Estimated cost of liquidation & expenses including interest accruing until payment of debts in full	5,000 00
Estimated surplus after paying debts in full	<u>2,374,335 00</u>
<b>Remarks</b>	

This is the Statement referred to in the  
 Declaration of Ashok Aggarwal and  
 the Strong made before me on 31<sup>st</sup>  
 October 2012

  
 G.K. LEWIS

Langdon Walker & Pevsey  
 14 John Street Sunderland SR1 1HZ