

Registration number 05029807

D.Wigg Limited
Abbreviated accounts
for the year ended 31 March 2014



D.Wigg Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of D.Wigg Limited**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**J V Banks
Chartered Accountants**

26 July 2014

**Banks House
1 Paradise Street
Rhyl
Denbighshire
LL18 3LW**

D.Wigg Limited

**Abbreviated balance sheet
as at 31 March 2014**

| | Notes | 2014 | | 2013 | |
|--|-------|-----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,500 | | 2,916 |
| Current assets | | | | | |
| Debtors | | 9,640 | | 7,275 | |
| Cash at bank and in hand | | 628 | | 448 | |
| | | <u>10,268</u> | | <u>7,723</u> | |
| Creditors: amounts falling due within one year | | <u>(11,607)</u> | | <u>(9,171)</u> | |
| Net current liabilities | | | <u>(1,339)</u> | | <u>(1,448)</u> |
| Total assets less current liabilities | | | 161 | | 1,468 |
| Creditors: amounts falling due after more than one year | | | <u>-</u> | | <u>(400)</u> |
| Net assets | | | <u>161</u> | | <u>1,068</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 160 | | 1,067 |
| Shareholders' funds | | | <u>161</u> | | <u>1,068</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

D.Wigg Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 26 July 2014 and signed on its behalf by



Darren Wigg
Director

Registration number 05029807

The notes on pages 4 to 5 form an integral part of these financial statements.

D.Wigg Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | |
|---------------------|---------------------|
| Plant and machinery | - |
| Motor vehicles | - 20% straight line |

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Fixed assets

| | Tangible fixed assets £ |
|------------------------|--|
| Cost | |
| At 1 April 2013 | 14,865 |
| At 31 March 2014 | 14,865 |
| Depreciation | |
| At 1 April 2013 | 11,949 |
| Charge for year | 1,416 |
| At 31 March 2014 | 13,365 |
| Net book values | |
| At 31 March 2014 | 1,500 |
| At 31 March 2013 | 2,916 |

D.Wigg Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

| 3. Share capital | 2014 | 2013 |
|---|-------------|-------------|
| | £ | £ |
| Authorised | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | |
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> |
| Equity Shares | | |
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> |