

Company Registration No. 05580434 (England and Wales)

**CITY OF LONDON TAVERNERS LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2016**

# CITY OF LONDON TAVERNERS LTD

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# CITY OF LONDON TAVERNERS LTD

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		35,750		39,000
Tangible assets	2		8,734		11,645
			<u>44,484</u>		<u>50,645</u>
<b>Current assets</b>					
Stocks		5,200		4,000	
Debtors		13,578		10,000	
Cash at bank and in hand		68,410		44,203	
		<u>87,188</u>		<u>58,203</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(57,309)</u>		<u>(48,037)</u>	
<b>Net current assets</b>			<u>29,879</u>		<u>10,166</u>
<b>Total assets less current liabilities</b>			<u>74,363</u>		<u>60,811</u>
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Profit and loss account			74,353		60,801
<b>Shareholders' funds</b>			<u>74,363</u>		<u>60,811</u>

For the financial year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 October 2016

Mr M Ayng  
**Director**

**Company Registration No. 05580434**

# CITY OF LONDON TAVERNERS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the period of the lease
Fixtures, fittings & equipment	25% reducing balance Method

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost</b>			
At 1 March 2015 & at 28 February 2016	65,000	72,579	137,579
<b>Depreciation</b>			
At 1 March 2015	26,000	60,934	86,934
Charge for the year	3,250	2,911	6,161
At 28 February 2016	29,250	63,845	93,095
<b>Net book value</b>			
At 28 February 2016	35,750	8,734	44,484
At 28 February 2015	39,000	11,645	50,645

### 3 Share capital

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
10 Ordinary shares of £1 each	10	10

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