

Registered number: 00035470

A. R. COPY

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2004**

UNAUDITED



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14/06/05

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS	M G Wall P S Hodgson I Snowdon W E Bannister A Bell A W Briggs H Garraghty W D Horsley P D Kay A Little P E Meadows I Mills T E Park C R Rowntree R K Gupta J Bartram G M Tozer T Fishwick D J G Pearce
SECRETARY	I Snowdon
COMPANY NUMBER	00035470
REGISTERED OFFICE	Raby Road Hartlepool TS24 8AH
ACCOUNTANTS	Horwath Clark Whitehill Chartered Accountants Oakland House 40 Victoria Road Hartlepool TS26 8DD

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

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DIRECTORS' REPORT
For the year ended 31 December 2004

The directors present their report and the financial statements for the year ended 31 December 2004.

PRINCIPAL ACTIVITIES

The company's principal activity continues to be the provision of recreational facilities for members.

DIRECTORS

The directors who served during the year were:

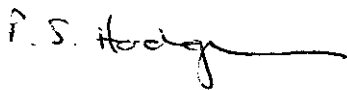
M G Wall
P S Hodgson
I Snowdon
W E Bannister
A Bell
A W Briggs
H Garraghty
I C Holroyd
W D Horsley
P D Kay
P D Kay
A Little
P E Meadows
I Mills
T E Park
C R Rowntree
B W Telfer (resigned 20.12.04)
R K Gupta
J Bartram
G M Tozer (appointed 25.2.04)
T Fishwick (appointed 20.12.04)
D J G Pearce (appointed 24.05.04)

The directors had no interest in the share capital of the company.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 9/6/05 and signed on its behalf.

P S Hodgson
Director



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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED**

In accordance with the engagement letter dated 22 April 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 3 to 8, from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements, report to the Company's Board of Directors that we have done so, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 December 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Horwath Clark Whitehill

Horwath Clark Whitehill

Chartered Accountants
HARTLEPOOL

10 June 2005

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2004

	Note	2004 £	2003 £
TURNOVER	1	48,558	40,074
Cost of sales		(26,435)	(21,524)
GROSS PROFIT		22,123	18,550
Administrative expenses		(37,431)	(36,245)
Other operating income		27,995	30,020
OPERATING PROFIT	2	12,687	12,325
Interest receivable		216	67
Interest payable		(2,807)	(3,184)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		10,096	9,208
TAX ON PROFIT ON ORDINARY ACTIVITIES	4	-	(25)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		10,096	9,183

The notes on pages 5 to 8 form part of these financial statements.

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

BALANCE SHEET
As at 31 December 2004

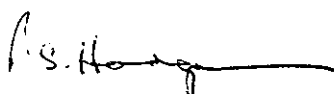
	Note	£	2004	£	£	2003	£
FIXED ASSETS							
Tangible fixed assets	5			122,751		115,149	
CURRENT ASSETS							
Stocks		5,879			4,621		
Debtors	6	1,420			222		
Cash at bank and in hand		5,320			8,511		
			12,619			13,354	
CREDITORS: amounts falling due within one year	7	(26,117)			(18,622)		
				(13,498)		(5,268)	
NET CURRENT LIABILITIES							
TOTAL ASSETS LESS CURRENT LIABILITIES				109,253		109,881	
CREDITORS: amounts falling due after more than one year	8			(23,804)		(34,528)	
				85,449		75,353	
NET ASSETS				85,449		75,353	
CAPITAL AND RESERVES							
Called up share capital	9			15,450		15,450	
Building fund	10			-		3,180	
Profit and loss account	10			69,999		56,723	
				85,449		75,353	
SHAREHOLDERS' FUNDS				85,449		75,353	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

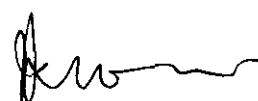
The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on 9/6/05 and signed on its behalf.

P S Hodgson
Director



I Snowdon
Director



The notes on pages 5 to 8 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises amounts receivable in respect of sales made by the company.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	-	2% straight line
Fixtures & Fittings	-	25% reducing balance
Refurbishment costs	-	over 7 years straight line

1.5 Other operating income

Other operating income comprises income from recreational activities and contributions to expenses from lodges.

1.6 Stocks

Stocks are stated at the lower of cost and net realisable value. Cost represents the purchase cost on a first in, first out basis.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2004	2003
	£	£
Depreciation of tangible fixed assets:		
- owned by the company	12,401	12,457
	<u>12,401</u>	<u>12,457</u>

3. DIRECTORS' REMUNERATION

	2004	2003
	£	£
Aggregate emoluments	500	300
	<u>500</u>	<u>300</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2004

4. TAXATION

	2004 £	2003 £
Adjustments in respect of prior periods	-	25

5. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fixtures, fittings and refurbish- ment costs £	Total £
Cost			
At 1 January 2004	90,509	175,993	266,502
Additions	-	20,003	20,003
At 31 December 2004	<u>90,509</u>	<u>195,996</u>	<u>286,505</u>
Depreciation			
At 1 January 2004	7,050	144,303	151,353
Charge for the year	1,810	10,591	12,401
At 31 December 2004	<u>8,860</u>	<u>154,894</u>	<u>163,754</u>
Net book value			
At 31 December 2004	<u>81,649</u>	<u>41,102</u>	<u>122,751</u>
At 31 December 2003	<u>83,459</u>	<u>31,690</u>	<u>115,149</u>

The freehold land and buildings are charged to Yorkshire Bank PLC as security for the company's borrowings.

6. DEBTORS

	2004 £	2003 £
Due within one year		
Other debtors	1,420	222

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2004

7. CREDITORS:
Amounts falling due within one year

	2004	2003
	£	£
Bank loans (secured)	10,819	10,188
Trade creditors	2,035	1,887
Social security and other taxes	-	400
Other creditors	13,263	6,147
	<u>26,117</u>	<u>18,622</u>

8. CREDITORS:
Amounts falling due after more than one year

	2004	2003
	£	£
Bank loans (secured)	<u>23,804</u>	<u>34,528</u>

Creditors include amounts not wholly repayable within 5 years as follows:

	2004	2003
	£	£
Bank loans	<u>-</u>	<u>3,009</u>

9. SHARE CAPITAL

	2004	2003
	£	£
Authorised		
16,000 Ordinary shares of £5 each	<u>80,000</u>	<u>80,000</u>
Allotted, called up and fully paid		
3,090 Ordinary shares of £5 each	<u>15,450</u>	<u>15,450</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2004

10. RESERVES

Building fund	£
At 1 January 2004	3,180
Transfer to profit and loss account	(3,180)
	<hr/>
At 31 December 2004	-
	<hr/> <hr/>
Profit and loss account	£
At 1 January 2004	56,723
Profit retained for the year	10,096
Transfer from building fund	3,180
	<hr/>
At 31 December 2004	69,999
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