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Company Registration No. 2023463 (England and Wales)

APOLLO GROUP LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

WEDNESDAY



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APOLLO GROUP LIMITED

COMPANY INFORMATION

Directors	J T Crabtree P W Fogarty J A Chrzanowski (Appointed 30 October 2015)
Secretary	R D Vilsack Jordan Company Secretaries Limited
Company number	2023463
Registered office	20-22 Bedford Row London WC1R 4JS
Auditors	Price Pearson Finch House 28 - 30 Wolverhampton Street Dudley West Midlands DY1 1DB
Business address	Apollo House Stourdale Road Cradley Heath West Midlands B64 7BG

APOLLO GROUP LIMITED

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APOLLO GROUP LIMITED

STRATEGIC REPORT

FOR THE YEAR ENDED 31 MARCH 2016

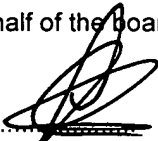
The directors present the strategic report and financial statements for the year ended 31 March 2016.

Review of the business

The company is dormant and therefore receives no income and incurs no expenditure.

The company recognises areas of risk to the success of the business. The main areas of risk arise from its trading subsidiary. The main risks of the subsidiary are considered to be the worldwide economic climate and foreign exchange rate fluctuations. The subsidiary looks to limit its exposure to foreign exchange risk by trading primarily in US Dollars to naturally hedge exposure. The subsidiary also looks to develop opportunities in global markets to spread economic risk.

On behalf of the board



.....
J T Crabtree

Director
19.12.16
.....

APOLLO GROUP LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The directors present their annual report and financial statements for the year ended 31 March 2016.

Principal activities

The principal activity of the company is that of a holding company.

The company continued to be incorporated and domiciled in England.

On 31 March 2016, 100 Ordinary shares of £1 each were issued to Ajax Tocco Limited for a cash consideration of £9,294 per share.

Results and dividends

The results for the year are set out on page 6.

No ordinary dividends were paid. The directors do not recommend payment of a final dividend.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

J T Crabtree

P W Fogarty

J A Chrzanowski

(Appointed 30 October 2015)

M L Justice

(Resigned 30 October 2015)

Post reporting date events

No major events have taken place since the end of the period.

Future developments

No major alterations to the company's present position are foreseen.

Auditor

The auditor, Price Pearson, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

APOLLO GROUP LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, International Accounting Standard 1 requires that directors:

- properly select and apply accounting policies;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in IFRSs are insufficient to enable users to understand the impact of particular transactions, other events and conditions on the entity's financial position and financial performance;
- make an assessment of the company's ability to continue as a going concern; and
- make judgements and accounting estimates that are reasonable and prudent.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

Each director in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.

On behalf of the board


.....
J T Craobtree

Director

19.12.16

APOLLO GROUP LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF APOLLO GROUP LIMITED

We have audited the financial statements of Apollo Group Limited for the year ended 31 March 2016 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and International Financial Reporting Standards (IFRSs) as adopted by the European Union.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with IFRSs as adopted by the European Union; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

APOLLO GROUP LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF APOLLO GROUP LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Christopher Cooper ACA FCCA (Senior Statutory Auditor)
for and on behalf of Price Pearson

20.12.16
.....

Chartered Accountants
Statutory Auditor

Finch House
28 - 30 Wolverhampton Street
Dudley
West Midlands
DY1 1DB

APOLLO GROUP LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	2015 £
Administrative expenses		-	(3,966)
Operating profit/(loss)	3	-	(3,966)
Income tax expense	4	-	-
Profit/(loss) for the year		-	(3,966)
Total comprehensive income		-	(3,966)

APOLLO GROUP LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Non-current assets			
Investments	5	171,306	171,306
Current assets			
Trade and other receivables	7	1,086,383	156,983
Cash and cash equivalents		885	885
		1,087,268	157,868
Total assets		1,258,574	329,174
Current liabilities			
Trade and other payables	9	4,952	4,952
Net current assets		1,082,316	152,916
Total liabilities		4,952	4,952
Net assets		1,253,622	324,222
Equity			
Called up share capital	10	74,100	74,000
Share premium account	11	1,117,871	188,571
Own shares	12	21,429	21,429
Retained earnings		40,222	40,222
Total equity		1,253,622	324,222

The financial statements were approved by the Board of directors and authorised for issue on 19.12.16
Signed on its behalf by:


.....
J T Crafter
Director

Company Registration No. 2023463

APOLLO GROUP LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2016

	Notes	Share capital £	Share premium account £	Own shares £	Retained earnings £	Total £
Balance at 1 April 2014		74,000	188,571	21,429	44,188	328,188
Loss and total comprehensive income for the year		-	-	-	(3,966)	(3,966)
Balance at 31 March 2015		74,000	188,571	21,429	40,222	324,222
Profit and total comprehensive income for the year		-	-	-	-	-
Issue of share capital	10	100	929,300	-	-	929,400
Balance at 31 March 2016		74,100	1,117,871	21,429	40,222	1,253,622

APOLLO GROUP LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	15		(929,400)		51,793
			<u> </u>		<u> </u>
Net cash (outflow)/inflow from operating activities			(929,400)		51,793
Investing activities					
Further investment in subsidiaries		-		(50,000)	
		<u> </u>		<u> </u>	
Net cash used in investing activities			-		(50,000)
Financing activities					
Proceeds from issue of shares		929,400		-	
Repayment of director's loan		-		(2,057)	
		<u> </u>		<u> </u>	
Net cash generated from/(used in) financing activities			929,400		(2,057)
			<u> </u>		<u> </u>
Net increase/(decrease) in cash and cash equivalents			-		(264)
Cash and cash equivalents at beginning of year			885		1,149
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			885		885
			<u> </u>		<u> </u>

APOLLO GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Company information

Apollo Group Limited is a company limited by shares, domiciled and incorporated in England and Wales. The registered office is 20-22 Bedford Row, London, WC1R 4JS.

1.1 Accounting convention

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted for use in the European Union and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS, (except as otherwise stated).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost basis. The principal accounting policies adopted are set out below.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company is a wholly owned subsidiary of Ajax Tocco International Limited, a company incorporated in England and Wales. The ultimate parent company is Park Ohio Holdings Inc and therefore Apollo Group Limited is exempt from preparing group accounts since it is part of a larger group for which IFRS compliant accounts are publicly available.

1.2 Going concern

The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Non-current investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

1.4 Fair value measurement

IFRS 13 establishes a single source of guidance for all fair value measurements. IFRS 13 does not change when an entity is required to use fair value, but rather provides guidance on how to measure fair value under IFRS when fair value is required or permitted. The resulting calculations under IFRS 13 affected the principles that the Company uses to assess the fair value, but the assessment of fair value under IFRS 13 has not materially changed the fair values recognised or disclosed. IFRS 13 mainly impacts the disclosures of the Company. It requires specific disclosures about fair value measurements and disclosures of fair values, some of which replace existing disclosure requirements in other standards.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

APOLLO GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

(Continued)

1.6 Financial assets

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets are classified into specified categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

Financial assets are initially measured at fair value plus transaction costs, other than those classified as fair value through profit and loss, which are measured at fair value.

Loans and receivables

Trade receivables, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost, less any impairment.

Impairment of financial assets

Financial assets, other than those at FVTPL, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

1.7 Financial liabilities

Financial liabilities are classified as either financial liabilities at fair value through profit or loss or other financial liabilities.

Other financial liabilities

Other financial liabilities, including trade payables, and other payables are measured at amortised cost.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

APOLLO GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

(Continued)

1.9 First-time adoption of International Financial Reporting and Accounting Standards

In the current year, the company has adopted International Financial Reporting and Accounting Standards for the first time.

The company has applied IFRS 1 *First time adoption of International Financial Reporting Standards* to provide a starting point for reporting under International Financial Reporting and Accounting Standards. The transition to International Financial Reporting and Accounting Standard was selected as 1 April 2014. There has been no impact on the reporting financial position or financial performance as shown under previous GAAP at the date transition to IFRS or in the comparative period. As a result the company has not presented a reconciliation or description of the effect of the transition to IFRS.

APOLLO GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Adoption of new and revised standards and changes in accounting policies

In the current year, the Company considered the new and revised Standards and Interpretations effective for periods beginning on or after 1 April 2015. These are as follows:

Annual improvements to IFRSs 2012	Effective for annual periods beginning on or after 1 February 2015. Adoption of the amendments has not had a significant impact on the accounts.
Annual improvements to IFRSs 2013	Effective for annual periods beginning on or after 1 January 2015. Adoption of the amendments has not had a significant impact on the accounts.

Standards which are in issue but not yet effective

At the date of authorisation of these financial statements, the following Standards and Interpretations, which have not yet been applied in these financial statements, were in issue but not yet effective (and in some cases had not yet been adopted by the EU):

Property, Plant and Equipment (Amendments to IAS 16)	Clarifies that a revenue-based depreciation method is not appropriate. It is not expected to have any impact on the Company's financial statements.
Intangible Assets (Amendments to IAS 38)	Clarifies that a revenue-based amortisation method is not appropriate (with the exception of limited circumstances when the presumption can be overcome). It is not expected to have any impact on the Company's financial statements.
Equity method in Separate Financial Statements (Amendments to IAS 27)	Permits investments in subsidiaries, joint ventures and associates to be optionally accounted for using the equity method in separate financial statements. It is not expected to have a material impact on the Company's financial statements.
Annual improvements to IFRSs 2014	Effective for accounting periods beginning on or after 1 January 2016. It is not expected to have a material impact on the Company's financial statements.
Disclosure Initiative (Amendments to IAS 1)	Clarifies that information should not be obscured by aggregating or by providing immaterial information, and that the list of line items to be presented in the financial statements can be disaggregated and aggregated as relevant. Also provides examples of possible ways of ordering the notes. It is not expected to have a material impact on the financial statements.
Disclosure Initiative (Amendments to IAS 7)	Clarifies that entities shall provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities. It is not expected to have any impact on the financial statements.

APOLLO GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Adoption of new and revised standards and changes in accounting policies (Continued)

There are further new or revised standards expected, including;

- IFRS 10 'Consolidated Financial Statements' effective for annual periods beginning on or after 1 January 2016;
- IFRS 12 'Disclosure of Interests in Other Entities' effective for annual periods beginning on or after 1 January 2016;
- IAS 12 'Income Taxes' effective for annual periods beginning on or after 1 January 2017;
- IFRS 9 'Financial Instruments' and IFRS 15 'Revenue from Contracts with Customers' effective for annual periods beginning on or after 1 January 2018;
- IFRS 16 'Leases' effective for annual periods beginning on or after 1 January 2019; and
- IAS 28 'Investments in Associates and Joint Ventures' effective date deferred.

However, the above amendments have not yet been endorsed for use in the EU.

3 Operating profit/(loss)

	2016	2015
	£	£
Operating profit/(loss) for the year is stated after charging/(crediting):		
Fees payable to the company's auditor for the audit of the company's financial statements	-	1,000
	<u> </u>	<u> </u>

4 Income tax expense

On the basis of these financial statements no provision has been made for corporation tax.

The company has estimated losses of £4,000 (2015 - £4,000) available for carry forward against future trading profits.

5 Investments

	Current		Non-current	
	2016	2015	2016	2015
	£	£	£	£
Investments in subsidiaries	-	-	171,306	171,306
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The company has not designated any financial assets that are not classified as held for trading as financial assets at fair value through profit or loss.

Fair value of financial assets carried at amortised cost

The directors believe that the carrying amounts of financial assets carried at amortised cost in the financial statements approximate to their fair values.

APOLLO GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

6 Subsidiaries

The company holds more than 20% of the share capital of the following companies.

Details of the company's subsidiaries at 31 March 2016 are as follows:

	Country of incorporation (or residence)	Proportion of ownership interest (%)	Proportion of voting power held (%)	Nature of business
Apollo Aerospace Components Limited	England	100.00%	100.00%	Suppliers of industrial fasteners
Apollo Aerospace Components Sp.zo.o	Poland	100.00%	100.00%	Distribution centre management
Apollo Aerospace Components India Private Limited	India	76.52%	76.52%	Distribution centre management

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Apollo Aerospace Components Limited	522,890	1,804,715
Apollo Aerospace Components Sp.zo.o	7,759	27,722
Apollo Aerospace Components India Private Limited	(42,280)	(29,321)

7 Trade and other receivables

	Current 2016 £	2015 £
Other receivables	3,347	3,347
Amounts due from subsidiary undertakings	1,083,036	153,636
	<u>1,086,383</u>	<u>156,983</u>

Trade receivables disclosed above are classified as loans and receivables and are therefore measured at amortised cost.

8 Trade receivables - credit risk

Fair value of trade receivables

The directors consider that the carrying amount of trade and other receivables is approximately equal to their fair value.

No significant receivable balances are impaired at the reporting end date.

APOLLO GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

9 Trade and other payables

	Current 2016	2015
	£	£
Accruals	4,952	4,952
	<u>4,952</u>	<u>4,952</u>

10 Share capital

	2016	2015
	£	£
Ordinary share capital		
Authorised		
80,000 Ordinary shares of £1 each	80,000	80,000
5,000,000 Ordinary shares of 1p each	50,000	50,000
	<u>130,000</u>	<u>130,000</u>
Issued and fully paid		
74,100 Ordinary shares of £1 each	74,100	74,000
	<u>74,100</u>	<u>74,000</u>

The company has two classes of ordinary shares which carry no right to fixed income, each carry the right to vote at general meetings of the company.

Reconciliation of movements during the year:

	Ordinary shares of £1 each Number
At 1 April 2015	74,000
Issue of fully paid shares	100
	<u>74,100</u>
At 31 March 2016	<u>74,100</u>

On 31 March 2016, 100 Ordinary shares of £1 each were allotted for a cash consideration of £9,294 per share.

11 Share premium account

	£
At 1 April 2014	188,571
	<u>188,571</u>
At 31 March 2015	188,571
Issue of new shares	929,300
	<u>1,117,871</u>
At 31 March 2016	<u>1,117,871</u>

APOLLO GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

12 Own shares

	£
At 1 April 2014 & 31 March 2015	21,429
At 31 March 2015 & 31 March 2016	21,429

The above reserve relates to a purchase of own shares made by the Company during the year ended 31 March 2000.

13 Capital risk management

The company manages its capital to ensure that it will be able to continue as a going concern.

The capital structure of the company consists of debt, cash and cash equivalents and equity comprising share capital, reserves and retained earnings. The company reviews the capital structure annually and as part of this review considers that cost of capital and the risks associated with each class of capital.

The company is not subject to any externally imposed capital requirements.

14 Controlling party

The immediate parent company is Ajax Tocco International Limited, a company incorporated in the United Kingdom.

The ultimate parent company which heads the largest and smallest group in which the results are consolidated is Park Ohio Holdings Inc, a company incorporated in the United States of America. The address from which these financial statements can be obtained is 6065 Parkland Boulevard, Cleveland, United States of America, OH 44124.

The directors consider there to be no ultimate controlling party.

15 Cash generated from operations

	2016 £	2015 £
Profit/(loss) for the year after tax	-	(3,966)
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(929,400)	60,158
Decrease in trade and other payables	-	(4,399)
Cash (absorbed by)/generated from operations	(929,400)	51,793

APOLLO GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

16 Related party transactions

Related Businesses

The following businesses are related parties of Apollo Group Limited:

Name of Business	Nature of Relationship
Apollo Aerospace Components Limited	This company is the immediate subsidiary company of Apollo Group Limited
Ajax Tocco International Limited	This company is the immediate parent company of Apollo Group Limited
Supply Technologies Limited	This company is a fellow subsidiary in the Park-Ohio Holdings Inc group
Park-Ohio Holdings Inc	This company is the ultimate parent company of Apollo Group Limited
Apollo Aerospace Components India Private Limited	Apollo Group Limited own 76.52% of the issued share capital of this company
Apollo Aerospace Components Sp.zo.o	Apollo Group Limited owns 100.00% of the issued share capital of this company

and the following arms length transactions took place with these businesses during the year:

Name of Business	Nature of Transaction	Amount	Balance due from/(to) Other Party
Apollo Aerospace Components Limited	Loan to	929,400	1,083,036
Ajax Tocco International Limited	Share issue	929,400	-

All Related Party Transactions

There are no provisions against any of the amounts owing at the year end and no amounts have been written off in respect of these transactions during the year.