

COMPANY REGISTRATION NUMBER SC339764

**A G FLEMING CONSTRUCTION LIMITED**

**ABBREVIATED ACCOUNTS**

**31 March 2016**

**BILL SMITH**

Accountant

Suite 6

Braehead Way Shopping Centre

Braehead Way

Bridge of Don

Aberdeen

**A G FLEMING CONSTRUCTION LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 March 2016**

		2016	2015
	Note	£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		18,942	5,849
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<b>CURRENT ASSETS</b>			
Stocks		25,450	650
Debtors		66,272	60,408
Cash at bank and in hand	-		62,755
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		91,722	123,813
<b>CREDITORS: Amounts falling due within one year</b>		89,863	115,513
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<b>NET CURRENT ASSETS</b>		1,859	8,300
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		20,801	14,149
<b>CREDITORS: Amounts falling due after more than one year</b>			
		13,068	-
		-----	-----
		7,733	14,149
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	1	1
Profit and loss account		7,732	14,148
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<b>SHAREHOLDERS' FUNDS</b>		7,733	14,149
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For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 December 2016 .

Mr A G Fleming

Company Registration Number: SC339764

**A G FLEMING CONSTRUCTION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-25% Reducing balance

Motor Vehicles-25% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. FIXED ASSETS

	<b>Tangible Assets</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2015	<b>32,036</b>
Additions	<b>19,945</b>
Disposals	<b>( 4,000)</b>
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<b>At 31 March 2016</b>	<b>47,981</b>
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<b>DEPRECIATION</b>	
At 1 April 2015	<b>26,187</b>
Charge for year	<b>6,318</b>
On disposals	<b>( 3,466)</b>
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<b>At 31 March 2016</b>	<b>29,039</b>
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<b>NET BOOK VALUE</b>	
<b>At 31 March 2016</b>	<b>18,942</b>
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At 31 March 2015	5,849
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### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £ 1 each	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
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