

**ABSTRACT DEVELOPMENT SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

Abstract Development Services Limited
Company No. 6993200
Abbreviated Balance Sheet 31 December 2012

	Notes	2012	2011		
		£	£	£	£
CURRENT ASSETS					
Debtors		618,840		-	
Cash at bank and in hand		13,180		14,196	
		632,020		14,196	
Creditors: Amounts Falling Due Within One Year		(578,350)		(750)	
NET CURRENT ASSETS (LIABILITIES)			53,670		13,446
TOTAL ASSETS LESS CURRENT LIABILITIES			53,670		13,446
NET ASSETS			53,670		13,446
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			53,570		13,346
SHAREHOLDERS' FUNDS			53,670		13,446

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Mark Glatman _____

26/04/2013

Abstract Development Services Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2012

1 . Accounting Policies

1.1 . Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover represents amounts receivable from the provision of property development services, net of VAT.

1.3 . Taxation

Corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements. A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2 . Share Capital

<i>Allotted, called up and fully paid:</i>	Value	Number	2012	2011
			£	£
Ordinary shares		1	100	100
		<u> </u>	<u> </u>	<u> </u>

3 . Ultimate Controlling Party

The immediate and ultimate parent company is Abstract Securities Limited. During the year no party had overall control of the company.

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