

REGISTERED NUMBER: 05013101 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
SIGARIA LIMITED

WEDNESDAY



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15/10/2008

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COMPANIES HOUSE

SIGARIA LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SIGARIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTORS: R Pope
A Martinez
M Perera

SECRETARIES: A Martinez

REGISTERED OFFICE: 21 St Martins Square
Chichester
West Sussex
PO19 1NR

REGISTERED NUMBER: 05013101 (England and Wales)

ACCOUNTANTS: McEwen & Co Limited
Chartered Accountants
21 St Martins Square
Chichester
West Sussex
PO19 1NR

SIGARIA LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2007**

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		28,780		30,201
CURRENT ASSETS					
Stocks		2,000		-	
Debtors		289,007		141,250	
Cash at bank		41,170		22,187	
		<u>332,177</u>		<u>163,437</u>	
CREDITORS					
Amounts falling due within one year		258,192		101,143	
				<u>101,143</u>	
NET CURRENT ASSETS			<u>73,985</u>		<u>62,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>102,765</u>		<u>92,495</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			101,765		91,495
			<u>102,765</u>		<u>92,495</u>
SHAREHOLDERS' FUNDS			<u>102,765</u>		<u>92,495</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SIGARIA LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *6th October 2008* and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A Martinez', written over a horizontal line.

A Martinez - Director

The notes form part of these abbreviated accounts

SIGARIA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer Software - 50% on reducing balance

Office equipment - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	47,868
Additions	24,481
	<hr/>
At 31 December 2007	72,349
	<hr/>
DEPRECIATION	
At 1 January 2007	17,667
Charge for year	25,902
	<hr/>
At 31 December 2007	43,569
	<hr/>
NET BOOK VALUE	
At 31 December 2007	28,780
	<hr/> <hr/>
At 31 December 2006	30,201
	<hr/> <hr/>

SIGARIA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued Number	Class	Nominal value	2007 £	2006 £
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>

4 TRANSACTIONS WITH DIRECTORS

At the end of the period, the directors were indebted to the company in the sum of

Mr A Martinez £17,502
Mr M Perera £22,898
Mr R Pope £ 4,526

These amounts were repaid on the 6 April 2008

5 LEASE COMMITMENTS - OPERATING LEASES

At 31 December 2007, the company had annual commitments of £25,000 under non-cancellable operating leases which expire within 3 years, and relate to land and buildings