

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A29 *A87IJC7* #161
13/06/2019
COMPANIES HOUSE

1 Company details

Company number 0 7 2 2 9 5 2 1

Company name in full A & E Automotive Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Philip B

Surname Wood

3 Liquidator's address

Building name/number Rural Enterprise Centre

Street Battlefield Enterprise Park

Post town Shrewsbury

County/Region

Postcode S Y 1 3 F E

Country

4 Liquidator's name ①

Full forename(s) Nicholas

Surname West

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number Rural Enterprise Centre

Street Battlefield Enterprise Park

Post town Shrewsbury

County/Region

Postcode S Y 1 3 F E

Country

② Other liquidator
Use this section to tell us about another liquidator.

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6 Period of progress report

From date	^d 2	^d 1	^m 0	^m 5	^y 2	^y 0	^y 1	^y 8	
To date	^d 2	^d 0	^m 0	^m 5	^y 2	^y 0	^y 1	^y 9	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---	--

8 Sign and date

Liquidator's signature	Signature 	X							
Signature date	^d 1	^d 1	^m 0	^m 6	^y 2	^y 0	^y 1	^y 9	

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 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Philip B Wood**

Company name **Barringtons Corporate Recovery**

Address **The Rural Enterprise Centre
Battlefield Enterprise Park**

Post town **Shrewsbury**

County/Region

Postcode

S	Y	1		3	F	E
---	---	---	--	---	---	---

Country

DX

Telephone **01743 540 145**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A & E Automotive Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 21/05/2018 To 20/05/2019 £	From 21/05/2018 To 20/05/2019 £
	ASSET REALISATIONS		
1,998.24	Book Debts	1,830.87	1,830.87
	Contribution by Director	1,675.59	1,675.59
		<u>3,506.46</u>	<u>3,506.46</u>
	COST OF ADMINISTRATION		
	Specific Bond	40.00	40.00
	Preparation of S. of A.	2,166.67	2,166.67
	Bank Charges	5.25	5.25
		<u>(2,211.92)</u>	<u>(2,211.92)</u>
	PREFERENTIAL CREDITORS		
(3,720.00)	2 Employees Wage Arrears	NIL	NIL
(1,840.00)	2 Employees Holiday Pay	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(8,095.92)	Trade & Expense Creditors	NIL	NIL
(2,240.00)	2 Pay in lieu of notice claims	NIL	NIL
(4,000.00)	2 Redundancy Payments	NIL	NIL
(7,388.00)	Directors Loan Account	NIL	NIL
(3,389.74)	HSBC Bank Plc	NIL	NIL
(15,000.00)	HM Revenue & Customs	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(43,677.42)		<u>1,294.54</u>	<u>1,294.54</u>
	REPRESENTED BY		
	VAT Receivable		433.33
	Bank 1 - Current		861.21
			<u>1,294.54</u>



Philip B Wood
Joint Liquidator

Joint Liquidators' Annual Progress Report to Creditors & Members

A & E Automotive Limited - In Liquidation

20 May 2019

A & E AUTOMOTIVE LIMITED - IN LIQUIDATION

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- 7** Next Report

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- B** Remuneration & Disbursement Schedule
- C** Privacy Statement

A & E AUTOMOTIVE LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Nicholas West, together with my partner Philip Wood, of Barringtons Corporate Recovery, The Rural Enterprise Centre, Battlefield Enterprise Park, Shrewsbury, SY1 3FE, was appointed as Joint Liquidator of A & E Automotive Limited (the **Company**) on 21 May 2018. This progress report covers the period from 21 May 2018 to 20 May 2019 (**the Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found in the attached Privacy Notice.
- 1.3 The principal trading address of the Company was Unit 20, Dewsbury Road, Stoke on Trent, ST4 2TE.
- 1.4 The registered office of the Company has been changed to The Rural Enterprise Centre, Battlefield Enterprise Park, Shrewsbury, SY1 3FE and its registered number is 07229521.

2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.
- 2.2 At Appendix A is my Receipts and Payments Account for the Period.
- 2.1 During the period the following work has been carried out:

Administration & Planning

- Post appointment checklists, paperwork and notifications.
- Completion and filing of VAT forms.
- Telephone calls to numerous parties.
- Case filing.
- Regular case reviews.
- Diary updates.
- Case specific bond.
- Cashiering.
- Bank reconciliations.

Investigations

- Review company's bank statements.
- Review company's books and records.
- Complete initial SIP 2 checklist.
- Complete CDDA checklist.
- Complete and submit return on the conduct of the director.

Realisation of assets

- Input o/s debtors and send first debtor letters.
- Various telephone calls with debtors.
- Chasing letters to debtors.
- Emails with debtors.
- Cashiering.

Creditors

- Circulate initial report to creditors.
- Input proof of debt forms.
- Various calls with creditors.

A & E AUTOMOTIVE LIMITED - IN LIQUIDATION

- Letters to employees.
- Upload forms to the Redundancy Payments Office.

Administration (including statutory compliance & reporting)

- 2.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation.

Realisation of Assets

Book Debts

- 2.3 The statement of affairs estimated book debts had a realisable value of £1,998.24. The amount of £1,830.87 has been received into the liquidation. All debts have now been realised.

Contribution from Director

- 2.4 The amount of £1,675.59 has been received from the director as a contribution to the costs of the liquidation.
- 2.5 It is considered that the work the Liquidator and his staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any 3rd party security, result in a distribution to the preferential and unsecured creditors of the Company.

Creditors (claims and distributions)

- 2.6 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2.7 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.8 The above work will not necessarily bring any financial benefit to creditors generally, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.
- 2.9 I consider the following matters worth noting in my report to creditors at this stage:
- There are approximately 17 unsecured creditor claims in this case with a value per the director(s) statement of affairs of £40,113.66.
 - Dealing with the claims of 2 employees.

Investigations

- 2.10 Some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these

A & E AUTOMOTIVE LIMITED - IN LIQUIDATION

investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.

- 2.11 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 2.12 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

3 Creditors

Preferential Creditors

- 3.1 A summary of preferential claims is detailed below.

Preferential Claim	Amount Claimed	Amount Paid	Amount Outstanding
Department for Business, Energy & Industrial Strategy (BEIS)	Nil	11,800	Nil

Unsecured Creditors

- 3.2 I have received claims totalling £19,521.90 from 4 creditors.
- 3.3 I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

4 Joint Liquidators' Remuneration

- 4.1 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.bcr-insolvency.co.uk/downloads, and by selecting 'Creditors' Guide to Liquidators' Fees – appointments post 6 April 2017'.
- 4.2 Attached as Appendix B is additional information in relation to the Liquidators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.
- 4.3 It was agreed by creditors that a fee of £3,250 plus VAT and disbursements be paid to Barringtons Corporate Recovery in respect of assistance provided in the preparation of the Statement of Affairs and seeking a decision of creditors on the nomination of a liquidator. £2,166.67 has been paid during the period of this report.

5 Joint Liquidators' Expenses

- 5.1 The following expenses have been incurred during the course of the liquidation:

Supplier / Service Provider	Nature of expense incurred	Amount incurred to date £	Paid to date £	Amount Outstanding £
Marsh Limited	Specific Penalty Bond	40.00	40.00	Nil
Santander	Bank Charges	5.25	5.25	Nil

A & E AUTOMOTIVE LIMITED - IN LIQUIDATION

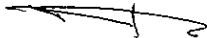
6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 7.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 01743 540145 or by email at insol@bcr-insolvency.co.uk.

Yours faithfully



N L West
Joint Liquidator

A & E AUTOMOTIVE LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 21 May 2018 to 20 May 2019

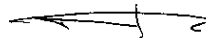
**A & E Automotive Limited
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Notes	Statement of affairs £	From 21/05/2018 To 20/05/2019
RECEIPTS			
Book Debts		1,998.24	1,830.87
Contribution by Director		<u> </u>	<u>1,675.59</u>
		1,998.24	3,506.46
PAYMENTS			
Specific Bond			40.00
Preparation of Statement of Affairs			2,166.67
Bank Charges			<u>5.25</u>
			2,211.92
BALANCE - 20 May 2019	1		1,294.54

Notes

1 Funds are held in a non-interest bearing account with Santander.



N L West
Joint Liquidator

A & E AUTOMOTIVE LIMITED - IN LIQUIDATION

Appendix B

Remuneration & Disbursement Schedule

BCR Remuneration and Disbursement Schedule

Remuneration

If a resolution has, or will be proposed which authorises remuneration to be drawn by the office holder on a time cost basis by reference to time properly spent on the case, the following rates will prevail. Time is charged to a case in actual hours and minutes, with time being recorded in 6 minute units. Periodically, this firm may increase its hourly rates and should this occur during the administration of the case, creditors will be informed when the office holder next reports to them.

Charge out rates with effect from 1 October 2012 are as follows:

Director/Partner	£375 per hour
Manager	£250 per hour
Senior Administrator	£175 per hour
Case Administrator	£135 per hour
Trainee Administrator	£110 per hour
Support	£90 per hour

Disbursements

Disbursements are charged as follows:
(with effect from 1 October 2012).

Category 1 Disbursements

These comprise specific expenses which relate to the administration of the insolvency case and which are paid to an independent third party. Examples include postage, case advertising, specific case bond, company search costs and any travel and accommodation (excluding mileage). Approval is not required for the drawing of Category 1 disbursements.

Category 2 Disbursements (approval required)

These represent costs which, while being in the nature of expenses or disbursements, include elements of shared or allocated costs. Examples include the following:

- Expenses covering all stationery and printing, including notices to creditors and contributories of the first meeting of creditors and contributories, are charged at £175 where the number of creditors and contributories does not exceed 25 and £40 for every additional 10 creditors and contributories or part thereof. Where any subsequent or annual meeting of creditors and contributories is held, or any annual report is issued, the charges are £155 and £35 respectively.
- Room hire, for each statutory meeting of creditors a charge of £100 per meeting is made. Should the room hire be in excess of £100, the cost of the room hire will be charged.
- Mileage/motor expenses are charged at the rate of 45p per mile.
- Storage of books and records is charged at the rate of £5 per box per quarter.

Further Information

Should you require further clarification in respect of remuneration and disbursements, then please contact Phil Wood, Chris Knott or Nick West.

BCR
Rural Enterprise Centre,
Battlefield Enterprise Park,
Shrewsbury
SY1 3FE

Tel: 01743 540 145
Website: www.bcr-insolvency.co.uk
Email: insol@bcr-insolvency.co.uk

For copies of creditors guides to fees please refer to:
www.bcr-insolvency.co.uk/downloads

A & E AUTOMOTIVE LIMITED - IN LIQUIDATION

Appendix C

Privacy Statement

Privacy Notice

Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. Barringtons Corporate Recovery Limited and Barringtons Corporate Recovery LLP will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership. Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Lucy Hill at 570-572 Etruria Road, Newcastle, Staffordshire, ST5 0SU, or via e-mail to insol@bcr-insolvency.co.uk so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office (ICO), the UK data protection regulator.