

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1998
FOR
THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE**



**THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1998**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	6
Trading and Profit and Loss Account	7

**THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 1998**

DIRECTORS:

A C Storkey
G E W Mathews
G Ferrod
H J M Izzard
H Pratt
S P Ayres
Mrs G D A Hamilton
Mrs K M Field
R J Roberts
J H Cosson
P A Ashdown
P W Cranwell-Child
C A Clark
Miss M J Jones
M J Ingledew
P J McVeigh

SECRETARY:

C H Nicholson

REGISTERED OFFICE:

10/12 Parkhurst Road
Bexhill-on-Sea
East Sussex
TN40 1DF

REGISTERED NUMBER:

3276428 (England and Wales)

ACCOUNTANTS:

ASHDOWN HURREY
Chartered Accountants
Ashdown House
2 Eversfield Road
Eastbourne
East Sussex BN21 2AS

**THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 1998**

The directors present their report with the financial statements of the company for the year ended 31 December 1998.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of promoting and assisting others in promoting the economic regeneration of the town of Bexhill.

DIRECTORS

The directors during the year under review were:

A C Storkey	
Supt M K Elliott	- resigned 1.5.98
G E W Mathews	
G Ferrod	
H J M Izzard	
H Pratt	
S P Ayres	
Mrs G D A Hamilton	
S C South	- resigned 30.10.98
Mrs K M Field	
R J Roberts	
J H Cosson	
Councillor I A Brampton	- resigned 12.6.98
P A Ashdown	
P W Cranwell-Child	- appointed 9.1.98
C A Clark	- appointed 12.6.98
Miss M J Jones	- appointed 12.6.98
M J Ingledew	- appointed 30.10.98
P J McVeigh	- appointed 30.10.98

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C H Nicholson - SECRETARY

Dated:24/10/99

**THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 1998**

	Notes	Year Ended 31.12.98	Period 11.11.96 to 31.12.97
		£	£
TURNOVER		227,501	-
Cost of sales		200,873	-
GROSS PROFIT		26,628	-
Administrative expenses		26,628	-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	-
RETAINED PROFIT CARRIED FORWARD		-	-

The notes form part of these financial statements

**THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE**

**BALANCE SHEET
31 DECEMBER 1998**

	1998	1997
	£	£
TOTAL ASSETS LESS CURRENT LIABILITIES:	—	—
	=	=
RESERVES:	—	—
	=	=

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

ON BEHALF OF THE BOARD:



A C Storkey - DIRECTOR

Approved by the Board on 22.x.99.

**THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Income

Income represents amounts contributed in cash or in kind from the public and private sectors.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Cash transactions

No cash transactions are undertaken by the Partnership because Rother District Council acts as the accounting body for the company.

The amounts recorded in note 5 are the amounts receivable and payable by Rother District Council for the year ended 31 March 1999 and amounts, in cash or in kind, from the public or private sectors relating to transactions made on behalf of Bexhill Regeneration Partnership Limited.

The Board has decided to adopt the aforementioned treatment of transactions which are not strictly within its direct control in order to ensure complete transparency regarding all transactions/accounting entries which may have been influenced or triggered by the Partnership's activities.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.12.98 £	Period 11.11.96 to 31.12.97 £
Directors' emoluments and other benefits etc	-	-
	=	=

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 1998 nor for the period ended 31 December 1997.

4. STATUS

The company is limited by guarantee. The amount of the guarantee is limited to £1 per member and at 31 December 1998 there were 16 members.