

COMPANY REGISTRATION NUMBER 4825118

**PORTER BLACK (2003) LIMITED**  
**ANNUAL REPORT**  
**5 OCTOBER 2013**



# **PORTER BLACK (2003) LIMITED**

## **FINANCIAL STATEMENTS**

**Period ended 5 October 2013**

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# PORTER BLACK (2003) LIMITED

## DIRECTORS' REPORT

### Period ended 5 October 2013

The Directors present their annual report together with the unaudited financial statements of the Company for the period ended 5 October 2013. The Company is dormant and has not traded during the period.

The financial statements of the Company cover the 53 weeks ended 5 October 2013 (2012: 52 weeks ended 29 September 2012).

#### Future developments

The Company is expected to be dormant for the foreseeable future.

#### Directors

The Directors who served the Company during the period were as follows:

A Andrea	
P Dalzell	
R Findlay	
R Westwood	(Appointed 3 June 2013)
S J Oliver	(Resigned 3 June 2013)

Signed by order of the Directors



Anne-Mare Brennan  
Company Secretary

Approved by the Directors on 28 November 2013

Company Registration Number 4825118

# PORTER BLACK (2003) LIMITED

## BALANCE SHEET

5 October 2013

	Note	2013 £	2012 £
<b>Current assets</b>			
Debtors	3	<u>1</u>	<u>1</u>
<b>Total assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called-up equity share capital	4	1	1
Other reserves	5	2,297,945	2,297,945
Profit and loss account		<u>(2,297,945)</u>	<u>(2,297,945)</u>
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

For the period ended 5 October 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Directors and authorised for issue on 28 November 2013, and are signed on their behalf by



Andrew Andrea  
Director

28 November 2013

The notes on pages 3 to 4 form part of these financial statements.

# PORTER BLACK (2003) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Period ended 5 October 2013

### 1. Dormant status

The Company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the period ended 5 October 2013. The Company has not traded during the period or during the preceding financial period. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. Accounting policies

#### (a) Basis of accounting

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards.

#### (b) Group undertakings

There is an intra group funding agreement in place between the Company and certain other members of the Marston's Group. This agreement stipulates that all balances outstanding on any intercompany loan account between these companies which exceed £1 are interest bearing at a prescribed rate.

In the current period it was agreed that no interest would be charged on any balances due to/from certain Group companies during the period of their restructuring.

No interest is payable on any amounts owed by/to Group companies who are not party to the intra group funding agreement.

All amounts owed by/to Group undertakings are unsecured and repayable on demand.

### 3. Debtors

	2013 £	2012 £
Amounts owed by Group undertakings	<u>1</u>	<u>1</u>

### 4. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**PORTER BLACK (2003) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**Period ended 5 October 2013**

**5. Reserves**

	<b>Other reserves</b>	<b>Profit and loss</b>
	<b>£</b>	<b>account</b>
		<b>£</b>
At 30 September 2012 & 5 October 2013	<u><b>2,297,945</b></u>	<u><b>(2,297,945)</b></u>

**6. Ultimate parent company**

The immediate parent undertaking is Celtic Inns Limited. The Company's ultimate parent undertaking and controlling party is Marston's PLC, which is the parent undertaking of the smallest and largest group to consolidate the financial statements of Porter Black (2003) Limited. Copies of the Group financial statements can be obtained from the Company Secretary, Marston's House, Brewery Road, Wolverhampton, WV1 4JT.