

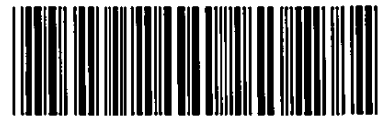
Registration number 5413943

**Andrew Stuart Jewellers Limited**

**Abbreviated accounts**

**for the year ended 31 March 2010**

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**Andrew Stuart Jewellers Limited**

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**Andrew Stuart Jewellers Limited**

**Abbreviated balance sheet  
as at 31 March 2010**

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		43,208		51,708
Tangible assets	2		6,182		6,550
			<u>49,390</u>		<u>58,258</u>
<b>Current assets</b>					
Stocks		72,683		66,561	
Debtors		5,924		4,727	
		<u>78,607</u>		<u>71,288</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(78,372)</u>		<u>(100,123)</u>	
<b>Net current assets/(liabilities)</b>			235		(28,835)
<b>Total assets less current liabilities</b>			<u>49,625</u>		<u>29,423</u>
<b>Provisions for liabilities</b>			<u>(871)</u>		<u>(837)</u>
<b>Net assets</b>			<u>48,754</u>		<u>28,586</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			48,654		28,486
<b>Shareholders' funds</b>			<u>48,754</u>		<u>28,586</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Andrew Stuart Jewellers Limited**

**Abbreviated balance sheet (continued)**


**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 28 June 2010 and signed on its behalf by

X Andrew 

**Mr A S Sawyer**  
**Director**

**Registration number 5413943**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

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**Andrew Stuart Jewellers Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2010**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% reducing balance

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value

**1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Andrew Stuart Jewellers Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2010**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2009	85,000	11,597	96,597
Additions	-	749	749
At 31 March 2010	<u>85,000</u>	<u>12,346</u>	<u>97,346</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2009	33,292	5,047	38,339
Charge for year	8,500	1,117	9,617
At 31 March 2010	<u>41,792</u>	<u>6,164</u>	<u>47,956</u>
<b>Net book values</b>			
At 31 March 2010	<u>43,208</u>	<u>6,182</u>	<u>49,390</u>
At 31 March 2009	<u>51,708</u>	<u>6,550</u>	<u>58,258</u>
<b>3. Share capital</b>		<b>2010</b>	<b>2009</b>
		£	£
<b>Authorised</b>			
100 Ordinary shares of £1 each		100	100
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		100	100
<b>Equity Shares</b>			
100 Ordinary shares of £1 each		100	100