

**REGISTERED NUMBER: 04263173 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 30 November 2015**

**for**

**Earthyard Limited**

**Earthyard Limited (Registered number: 04263173)**

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for the Year Ended 30 November 2015**

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**Earthyard Limited**  
**Company Information**  
**for the Year Ended 30 November 2015**

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**DIRECTORS:** J S Clark  
J Truman

**SECRETARY:** J Truman

**REGISTERED OFFICE:** The Old Dryer  
Hinton Business Park  
Tarrant Hinton  
Blandford Forum  
Dorset  
DT11 8JF

**REGISTERED NUMBER:** 04263173 (England and Wales)

**ACCOUNTANTS:** KingsBere Accountants  
The Old Dryer  
Hinton Business Park  
Tarrant Hinton  
Blandford Forum  
Dorset  
DT11 8JF

**Earthyard Limited (Registered number: 04263173)**

**Abbreviated Balance Sheet**  
**30 November 2015**

	Notes	30.11.15		30.11.14	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		37,125
Investment property	3		<u>1,050,000</u>		<u>1,050,000</u>
			<u>1,050,000</u>		<u>1,087,125</u>
<b>CURRENT ASSETS</b>					
Debtors		<u>11,589</u>		58,291	
Cash at bank		<u>2,517</u>		<u>1,572</u>	
		<u>14,106</u>		59,863	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>562,491</u>		<u>594,070</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(548,385)</u>		<u>(534,207)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>501,615</b>		<b>552,918</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>78,806</u>		<u>82,272</u>
<b>NET ASSETS</b>			<u><u>422,809</u></u>		<u><u>470,646</u></u>

The notes form part of these abbreviated accounts

**Earthyard Limited (Registered number: 04263173)**

**Abbreviated Balance Sheet - continued**  
**30 November 2015**

	Notes	30.11.15		30.11.14	
		£	£	£	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Revaluation reserve			<b>161,613</b>		161,613
Profit and loss account			<b>261,194</b>		<b>309,031</b>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>422,809</u></b>		<b><u>470,646</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2016 and were signed on its behalf by:

J S Clark - Director

J Truman - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The Turnover shown in the profit and loss account represents amounts invoiced during the year, excluding value added tax.

In respect of long-term contracts and contracts for on-going services turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on cost

**Investment property**

Investment properties are valued annually and shown in the accounts at valuation. Net surpluses are credited to the revaluation reserve. Deficits that arise on revaluation which are expected to be permanent are written off to the profit and loss account.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 November 2015**

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1. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Operating leases**

Assets held under operating leases are included within tangible fixed assets and are depreciated over their useful lives. Rental income from operating leases is included in the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 November 2015**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 December 2014	<b>82,500</b>
Disposals	<b>(82,500)</b>
At 30 November 2015	<u>-</u>
<b>DEPRECIATION</b>	
At 1 December 2014	<b>45,375</b>
Eliminated on disposal	<b>(45,375)</b>
At 30 November 2015	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30 November 2015	<u>-</u>
At 30 November 2014	<u>37,125</u>

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 December 2014 and 30 November 2015	<u>1,050,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2015	<u>1,050,000</u>
At 30 November 2014	<u>1,050,000</u>

**4. CREDITORS**

Creditors include an amount of £ 519,058 (30.11.14 - £ 558,059 ) for which security has been given.



**Earthyard Limited (Registered number: 04263173)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 November 2015**

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**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
2	Ordinary	1.00	<u>2</u>	<u>2</u>

**6. POST BALANCE SHEET EVENTS**

The company has exchanged contracts (completion July 2016) for the sale of its Investment Property portfolio which will realise £1,358,250.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.