

ABACUS (SUSSEX) LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

ABACUS (SUSSEX) LIMITED

COMPANY INFORMATION

DATE OF INCORPORATION 1 March 2005

COMPANY NUMBER 05378987

DIRECTOR N Oliver (Resigned 13.07.2011)
C Serjeant (Appointed 22.06.2011)

SECRETARY C Serjeant

REGISTERED OFFICE High Hurstwood Lodge
Chillies Lane
High Hurstwood
East Sussex

ACCOUNTANTS: Anderson Partners
The Red House
Lewes Road
East Grinstead
West Sussex

BANKERS Barclays Bank Plc
High Street
Uckfield
East Sussex

and
National Westminster
Bank Plc
1 Munster Green
Haywards Heath

ABACUS (SUSSEX) LIMITED
MODIFIED BALANCE SHEET
31 MARCH 2012

<u>2011</u>	<u>FIXED ASSETS</u>	<u>Notes</u>	
3423	Tangible Assets	2	15526
	<u>CURRENT ASSETS</u>		
46404	Sundry Debtors	3	43631
4220	Cash at Bank		2652
<u>50624</u>			<u>46283</u>
	<u>CURRENT LIABILITIES</u>		
<u>29524</u>	Sundry Creditors	4	<u>68694</u>
<u>21100</u>			<u>22411</u>
<u>24523</u>	<u>NET LIABILITIES</u>		<u>(6885)</u>
	<u>CAPITAL AND RESERVES</u>		
1	Called-up share capital		1
<u>24522</u>	Profit and Loss Account		<u>(6886)</u>
<u>24523</u>			<u>(6885)</u>

Directors Statement

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime.

Signed on behalf of the Board

Clare Serjeant *Clare Serjeant*

Director

Date 24 December 2012

The attached notes form part of these accounts.

ABACUS (SUSSEX) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

The Accounts are prepared under the historical cost convention.

1.2 Taxation

Corporation Tax payable is provided on taxable profits at current rate.

	<u>Equipment</u>	<u>Motor Vans and Trailer</u>	<u>Total</u>
2. FIXED ASSETS			
COST			
As at 31 March 2011	4563	-	4563
Additions (less disposals)	545	16733	17278
As at 31 March 2012	<u>5108</u>	<u>16733</u>	<u>21841</u>
DEPRECIATION			
As at 31 March 2011	1140	-	1140
Charge for the year	992	4183	5175
As at 31 March 2012	<u>2132</u>	<u>4183</u>	<u>6315</u>
WRITTEN DOWN VALUE			
As at 31 March 2012	<u>2976</u>	<u>12550</u>	<u>15526</u>
As at 31 March 2011	<u>3423</u>	<u>-</u>	<u>3423</u>

3. DEBTORS

	<u>2012</u>	<u>2011</u>
falling due within one year		
Directors Loan Account	658	13468
Trade	38901	32276
Other	4072	660
	<u>43631</u>	<u>46404</u>

4. CREDITORS

	<u>2012</u>	<u>2011</u>
falling due within one year		
Taxation and Social Security	49676	22561
Accruals	3760	1100
Other	15258	5863
	<u>68694</u>	<u>29524</u>

ABACUS (SUSSEX) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

5. SHARE CAPITAL	<u>2012</u>	<u>2011</u>
Authorised 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Issued and Fully Paid	<u>1</u>	<u>1</u>

6. TURNOVER

Turnover comprises the value of services rendered during the year net of value added tax.

7. CORPORATION TAX

	<u>2012</u>	<u>2011</u>
Payable/(repayable) for the year	(6499)	6420
Prior year adjustment	79	-
	<u>(6420)</u>	<u>6420</u>