

**REGISTERED NUMBER: 00497630 (England and Wales)**

**AUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1 JANUARY 2016 TO 30 SEPTEMBER 2016**  
**FOR**  
**Aston Martin Owners Club Limited**

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FOR THE PERIOD 1 JANUARY 2016 TO 30 SEPTEMBER 2016**

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**Aston Martin Owners Club Limited**

**COMPANY INFORMATION  
FOR THE PERIOD 1 JANUARY 2016 TO 30 SEPTEMBER 2016**

**DIRECTORS:**

W A Bahlmann  
T J Butcher  
K R Degenhardt  
M P Donoghue  
A D Downe  
J G Fenwick  
J U Furter  
D A C Lewington  
J H Purser  
G R Simpson  
T Smith  
J C Ten Cate  
R J Thornton Brown  
G S Ungless  
M S E Green  
S O'Connell  
A Oade  
T Overdijk  
P Turle  
R Welch  
T P Westley  
A L Oade  
M Thomas

**REGISTERED OFFICE:**

The Barn  
Drayton St. Leonard  
Wallingford  
Oxfordshire  
OX10 7BG

**REGISTERED NUMBER:** 00497630 (England and Wales)

**SENIOR STATUTORY AUDITOR:** Zoe Jones FCA

**AUDITORS:**

Connolly Jones Audit LLP  
58a High Street  
Stony Stratford  
Milton Keynes  
Buckinghamshire  
MK11 1AQ

Aston Martin Owners Club Limited (Registered number: 00497630)

**BALANCE SHEET**  
**30 SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		564,663		582,277
Investments	4		<u>10,909</u>		<u>10,272</u>
			<u>575,572</u>		<u>592,549</u>
<b>CURRENT ASSETS</b>					
Stocks	5	17,017		18,768	
Debtors	6	137,761		84,997	
Cash at bank and in hand		<u>843,691</u>		<u>823,308</u>	
		998,469		927,073	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>270,040</u>		<u>243,591</u>	
<b>NET CURRENT ASSETS</b>			<u>728,429</u>		<u>683,482</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,304,001</u>		<u>1,276,031</u>
<b>RESERVES</b>					
Income and expenditure account			<u>1,304,001</u>		<u>1,276,031</u>
			<u>1,304,001</u>		<u>1,276,031</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 March 2017 and were signed on its behalf by:

J H Purser - Director

S O'Connell - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JANUARY 2016 TO 30 SEPTEMBER 2016

1. STATUTORY INFORMATION

Aston Martin Owners Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income from membership fees and activities, excluding value added tax. Donations are included in the income and expenditure account in the year of receipt.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line on cost
Club equipment	- 10% straight line on cost
Motor vehicles	- 25% straight line on cost
Computer equipment	- 25% straight line on cost

The grants from English Heritage Trust and South Oxfordshire District Council in 2000 are being taken to the income and expenditure account over the 50 year period over which the property is being depreciated.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Turnover**

The turnover and surplus before taxation are attributable to the principal activity of the company.

Approximately 80% of the Club's income relates to UK activities, with the balance relating to members subscriptions and sponsorship income from Europe and the rest of the World. The Committee of Management consider that the cost and time needed to produce a more detailed analysis is disproportionate to the benefit to be derived from producing this information.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 JANUARY 2016 TO 30 SEPTEMBER 2016**

**3. TANGIBLE FIXED ASSETS**

	Freehold property £	Club equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2016 and 30 September 2016	<u>766,581</u>	<u>41,183</u>	<u>19,971</u>	<u>42,654</u>	<u>870,389</u>
<b>DEPRECIATION</b>					
At 1 January 2016	208,562	31,226	14,630	33,694	288,112
Charge for period	<u>11,499</u>	<u>1,105</u>	<u>1,780</u>	<u>3,230</u>	<u>17,614</u>
At 30 September 2016	<u>220,061</u>	<u>32,331</u>	<u>16,410</u>	<u>36,924</u>	<u>305,726</u>
<b>NET BOOK VALUE</b>					
At 30 September 2016	<u>546,520</u>	<u>8,852</u>	<u>3,561</u>	<u>5,730</u>	<u>564,663</u>
At 31 December 2015	<u>558,019</u>	<u>9,957</u>	<u>5,341</u>	<u>8,960</u>	<u>582,277</u>

**4. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 January 2016	10,272
Additions	12,500
Impairments	<u>(11,863)</u>
At 30 September 2016	<u>10,909</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>10,909</u>
At 31 December 2015	<u>10,272</u>

The Fixed Asset Investment represents a 30.71% holding in Aston Club Racing Ltd, comprising 234 ordinary shares and £20,500 loan notes.

The directors have considered the carrying value of the investment and after discussion with the directors of that company and consider that the carrying value is inappropriate, accordingly the value of the loan notes has been reduced by half down to £10,250 with an extended repayment date of 2025. The number of shares has been reduced by 60% to 94 shares with a corresponding reduction in value of the investment down to £909. The accounts therefore reflect a write off of £11,613 comprising £10,250 in the value of the loan notes and £1,363 in the value of the investment. All investors have suffered a similar reduction in the value of their investments.

**5. STOCKS**

	2016 £	2015 £
Stock of insignia	15,654	17,405
Stock of plaques	<u>1,363</u>	<u>1,363</u>
	<u>17,017</u>	<u>18,768</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JANUARY 2016 TO 30 SEPTEMBER 2016

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	68,697	62,658
VAT	4,054	-
Prepayments	65,010	22,339
	<u>137,761</u>	<u>84,997</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	47,233	23,392
Tax	611	423
Social security and other taxes	13,680	3,803
VAT	-	6,721
Subscriptions paid in advance	114,506	98,513
advance	71,874	80,403
Tour deposits paid in advance	-	3,575
Grants received for the barn	15,862	16,328
Accruals and deferred income	6,274	10,433
	<u>270,040</u>	<u>243,591</u>

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Zoe Jones FCA (Senior Statutory Auditor)  
for and on behalf of Connolly Jones Audit LLP

9. **CONTINGENT LIABILITIES**

The formal agreement between the Aston Martin Heritage Trust and the Club provides that if with the agreement of the Aston Martin Heritage Trust the Barn at Drayton is sold the club is obliged to pay up to £50,000 to assist with the removal of the memorabilia and archive materials.

10. **RELATED PARTY DISCLOSURES**

All members of the Aston Martin Owners Club are members of the Aston Martin Heritage Trust (AMHT). The AMHT receives 23% of all subscriptions amounting to the net value of £121,923 in 2015 (2014: £114,899). This percentage is unchanged from previous years, and is to assist in their administration. The AMHT shares occupation of the Barn with AMOC, approximately 70%: 30%. The proportion of the Barn owned by AMHT is 13.42%.

During the year AMOC made purchases of £nil (2014: £0) from AMHT and apportioned costs of £2,939 (2014: £2,338) were invoiced to AMHT by AMOC. Creditors include an amount of £80,404 (2014: £103,140) owing to AMHT and debtors include an amount of £2,475 (2014: £1,889) at the end of the period.

During the period, payments of £2,750 (2014: £2,750) were made to Eaveswood Ltd for the services of Mrs Carol Beckwith in helping prepare publications. Creditors include £nil (2014: £500) at the end of the period.

During the period recharges of £2,750 (2014: £0) were made by AMOC to Aston Club Racing Ltd. Debtors include -£573 (2014: -£264) at the end of the period.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JANUARY 2016 TO 30 SEPTEMBER 2016**

**11. LIMITED BY GUARANTEE**

The Aston Martin Owners Club Limited is a company limited by guarantee. This limit is to a maximum of one year's subscription up to one year after cessation of Membership.



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