

Company Registration No. 06728804 (England and Wales)

**AA & OO LIMITED**  
**TRADING AS WALLISDOWN PHARMACY**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**



**AA & OO LIMITED  
TRADING AS WALLISDOWN PHARMACY  
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**AA & OO LIMITED**  
**TRADING AS WALLISDOWN PHARMACY**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		50,726		41,874
<b>Current assets</b>					
Stocks		32,874		29,909	
Debtors	3	121,848		137,102	
Cash at bank and in hand		29,568		23,699	
		<u>184,290</u>		<u>190,710</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(119,430)</u>		<u>(130,540)</u>	
<b>Net current assets</b>			<u>64,860</u>		<u>60,170</u>
<b>Total assets less current liabilities</b>			<u>115,586</u>		<u>102,044</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(15,679)		(19,769)
<b>Provisions for liabilities</b>			<u>(927)</u>		<u>(1,150)</u>
			<u>98,980</u>		<u>81,125</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			98,880		81,025
<b>Shareholders' funds</b>			<u>98,980</u>		<u>81,125</u>

**AA & OO LIMITED**  
**TRADING AS WALLISDOWN PHARMACY**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2015**

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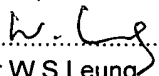
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ...18/12/15...

  
.....  
Mr W S Leung  
Director

Company Registration No. 06728804

**AA & OO LIMITED**  
**TRADING AS WALLISDOWN PHARMACY**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities. The principal income stream relates to the supply of dispensing chemist and retail pharmacy goods and services in the United Kingdom. Income is recognised at fair value and is accrued on a daily basis. NHS income is accounted for in the dispensing month that it relates to. Amounts received in advance for future dispensing months are included on the balance sheet as accruals and deferred income within creditors.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	over the period of the lease
Computer equipment	3 years straight line
Fixtures and fittings	5 years straight line and 10 years straight line
Motor vehicles	25% reducing balance

Items which cost more than £200 and are expected to be used in the business for more than two years are capitalised.

**1.5 Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**1.7 Operating leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**AA & OO LIMITED**  
**TRADING AS WALLISDOWN PHARMACY**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**2 Fixed assets**

**Tangible assets**

	£
<b>Cost</b>	
At 1 April 2014	76,935
Additions	18,152
	<u>95,087</u>
At 31 March 2015	95,087
<b>Depreciation</b>	
At 1 April 2014	35,061
Charge for the year	9,300
	<u>44,361</u>
At 31 March 2015	44,361
<b>Net book value</b>	
At 31 March 2015	<u><u>50,726</u></u>
At 31 March 2014	<u><u>41,874</u></u>

**3 Debtors**

Debtors include an amount of £6,500 (2014 - £6,500) which is due after more than one year.

**4 Creditors: amounts falling due after more than one year**

2015	2014
£	£

**Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years

-	<u><u>3,409</u></u>
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Creditors falling due within one year includes £4,090 (2014: £4,090) which is secured. Creditors falling due after more than one year includes £15,679 (2014: £19,769) which is secured.

**5 Share capital**

2015	2014
£	£

**Allotted, called up and fully paid**

100 ordinary shares of £1 each

<u><u>100</u></u>	<u><u>100</u></u>
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