

Aalva System Ltd.

Company Number 2396006



AALVA SYSTEM LIMITED

BALANCE SHEET AT 31 DECEMBER 2010

	Notes	2009	2010
<b>FIXED ASSETS</b>	1	£	£
Tangible Assets		- 2	2
<b>CURRENT ASSETS</b>			
Debtors		73 738	73 738
Cash at Bank and in hand	2	<u>54</u>	<u>108</u>
		73 792	73 846
<b>CREDITORS - amounts falling due within one year</b>	3	<u>141 490</u>	<u>152 087</u>
<b>NET CURRENT LIABILITIES</b>		<u>( 67 698)</u>	<u>( 78 241)</u>
<b>Total Assets less Current Liabilities</b>		( 67 696)	( 78 239)
<b>CREDITORS - amounts falling due after one year</b>	4	0	0
		<u>(67 696)</u>	<u>(78 239)</u>
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	5	100	100
Profit and Loss Account		( 67 796)	(78 339)
		<u>(67 696)</u>	<u>(78 239)</u>
		=====	=====

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

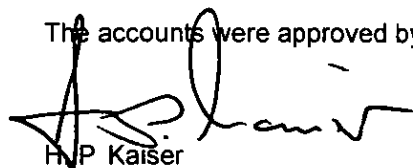
The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The accounts were approved by the director

  
H.P. Kaiser

AALVA SYSTEM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 DECEMBER 2010

1 **Accounting Policies**

a) Accounting Conventions

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Fixed Assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis -

Computer Equipment	33 1/3 per annum
Office Equipment	20% per annum

c) Foreign Currencies

Profit and loss account and balance sheet transactions are translated into sterling at the closing exchange rates. Exchange differences arising from translation are recorded as costs of sales

d) Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, excluding Value Added Tax

e) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure in taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

AALVA SYSTEM LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
PERIOD ENDED 31 DECEMBER 2010

DEBTORS

	2009	2010
	£	£
Due within one year		
Trade Debtors	73 738	73 738
Other Debtors	<u>-</u>	<u>-</u>
	<u>73 738</u>	<u>73 738</u>
	=====	=====

CREDITORS - amounts falling due within one year

	2009	2010
	£	£
Trade Creditors	92 085	92 085
Other Creditors	<u>49 405</u>	<u>60 002</u>
	<u>141 490</u>	<u>152 087</u>
	=====	=====

CREDITORS - amounts falling due after more than one year

	2009	2010
	£	£
loan from director	<u>0</u>	<u>0</u>

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PERIOD ENDED 31 DECEMBER 2010

CALLED UP SHARE CAPITAL

	2009	2010
Ordinary shares of £ 1 each		
Authorised	£ 100 =====	£ 100 =====
Issued and fully Paid	£ 100 =====	£ 100 =====